

**CHINA SPORTS INTERNATIONAL LIMITED**  
**(UNDER JUDICIAL MANAGEMENT)**  
(Incorporated in Bermuda)  
(Company Registration: 39798)

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**APPLICATION FOR EXTENSION OF TIME AND EXTENSION OF JUDICIAL MANAGEMENT ORDER**

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*Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company on 27 June 2018.*

**A. APPLICATION FOR EXTENSION OF TIME TO SUBMIT RESUMPTION PROPOSAL, AND WAIVER (OR EXTENSION OF TIME IN LIEU THEREOF) TO ANNOUNCE FINANCIAL RESULTS AND TO HOLD AGM**

The Company has submitted an application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for:

- (a) a time extension to submit its resumption proposal;
- (b) a waiver, or in lieu thereof, time extensions, to comply with Listing Rule 705(2) in relation to the announcement of the Company's financial results; and
- (c) a waiver, or in lieu thereof, time extensions, to comply with Listing Rule 707(1) in relation to the convening of annual general meetings.

The abovementioned applications were sought mainly in view that the Judicial Managers are still in the process of reviewing the affairs of the Company and are taking steps to take into custody and/or control the assets of the Group. Further information on the rationale, duration of the waivers and time extensions sought, and the outcome will be announced in due course.

**B. EXTENSION OF JUDICIAL MANAGEMENT ORDER**

Pursuant to an application made on 26 November 2018 by the Judicial Managers for an extension of the judicial management order made by the Court on 26 June 2018 (the "**Judicial Management Order**"), as announced by the Company on 27 June 2018, the Court had on 27 November 2018 ordered that the Judicial Management Order be extended for a further period of 6 months until 24 June 2019.

The Judicial Managers will provide updates on material developments, if any, as and when appropriate.

**Submitted by the Judicial Managers  
For and On Behalf of the Company**

Andrew Grimmett  
Lim Loo Khoon  
**Deloitte & Touche LLP**  
28 November 2018