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SIIC ENVIRONMENT HOLDINGS LTD.
上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)
(Singapore stock code: BHK)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The board ("**Board**") of directors ("**Directors**") of SIIC Environment Holdings Ltd. ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that Mr. Tan Kai Teck ("**Mr. Tan**") has resigned as the chief financial officer of the Company ("**CFO**") with effect from 17 July 2018. Mr. Tan confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company, The Stock Exchange of Hong Kong Limited and The Singapore Exchange Securities Trading Limited.

The Board would like to express its appreciation to Mr. Tan for his contributions during his tenure as the CFO and wishes him success in his future endeavours.

Details of Mr. Tan's resignation as the CFO as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited would be released in a separate announcement.

The Company will appoint an executive Director, Mr. Xu Zhan ("**Mr. Xu**") as the CFO with effect from 17 July 2018 to oversee the Group's accounting, financial, treasury and tax matters. Mr. Xu, aged 47, has been appointed as the executive Director since 5 November 2014. Mr. Xu graduated from the Shanghai Jiao Tong University in the People's Republic of China in July 1992 with a bachelor's degree in engineering with the Norwegian School of Management in Norway in January 2000 with a master's degree in management, respectively. He is also a fellow of the Association of the Chartered Certified Accountants in the United Kingdom and has extensive experience in financial investment.

The Company would continue to find a suitable candidate for the office of CFO to strengthen the Group's Management team.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Feng Jun
Executive Director

Hong Kong, 17 July 2018

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Yang Changmin, Mr. Li Zengfu, Mr. Xu Xiaobing and Mr. Xu Zhan; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*