

This announcement is not a solicitation of consent with respect to any Notes (as defined below). The Consent Solicitation (as defined below) is being made solely pursuant to the Consent Solicitation Statement (as defined below) and related documents which set forth the complete terms of the Consent Solicitation.

This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.



COURTS ASIA LIMITED

(Incorporated in the Republic of Singapore)
(UEN/Company Registration Number: 201001347K)

**CONSENT SOLICITATION IN RELATION TO
S\$75,000,000 5.75 PER CENT. NOTES DUE 2019 COMPRISED IN SERIES 002
(ISIN: SG71D9000002) (THE “NOTES”),
ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE
PROGRAMME (THE “PROGRAMME”) OF COURTS ASIA LIMITED**

NOTICE OF RESULTS OF MEETING – Courts Asia Limited (the “**Company**”) wishes to announce that the Extraordinary Resolution tabled at the meeting of the holders of the Notes on 29 March 2018 has been duly passed as an Extraordinary Resolution of the Noteholders without any amendment. Capitalised terms used but not defined in this Notice shall have the meanings ascribed to them in the Consent Solicitation Statement dated 7 March 2018 sent to the Noteholders.

Pursuant to the passing of the Extraordinary Resolution, the Company and HSBC Institutional Trust Services (Singapore) Limited will enter into a supplemental trust deed as soon as reasonably practicable, on or after the date of the payment of the Early Consent Fee or (as the case may be) the Normal Consent Fee to provide for the Amendments.

By order of the Board

Dr Terence Donald O'Connor
Executive Director cum Group Chief Executive Officer
29 March 2018