ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

SECOND APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE CATALIST RULES IN RELATION TO THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2019

1. INTRODUCTION

1.1 The board of directors ("**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following announcements of the Company:

(i) on 16 February 2020 ("**Announcement**"), in respect to its application to (a) the SGX Regco for an extension of time to comply with Rule 707(1) of the Catalist Rules for the Company to hold its AGM for FY2019, and (b) ACRA for extension of time to hold its AGM for FY2019 and file its annual returns under Section 175 and Section 197 of the Companies Act (Chapter 50) of Singapore;

(ii) on 28 February 2020, in respect of ACRA's approval for an extension of time to (a) hold its AGM for FY2019 by 29 April 2020; and (b) to lodge its annual returns for FY2019 with ACRA by 30 May 2020; and

(iii) on 4 March 2020, in respect of SGX Regco's no objection to the Company's application for an extension of time to hold its AGM for FY2019 by 29 April 2020.

Unless otherwise defined, all capitalized terms used herein shall have the same meaning as ascribed to them in the Announcement.

1.2 The Company had, on 12 April 2020, made an application to the SGX Regco for (i) waiver to comply with Rule 707(1) of the Catalist Rules in relation to the Company's AGM for FY2019 ("**Second Waiver**"); and (ii) extension of time of up to 29 June 2020 (instead of 29 April 2020) to hold the Company's AGM for FY2019 ("**Second Extension of Time**").

2. REASON FOR THE SECOND APPLICATION

2.1 The Company is applying for the Second Waiver and the Second Extension of Time due to the current COVID-19 situation, in particular, the COVID-19 (Temporary Measures) Bill ("**Bill**") which provides legal basis to enforce the enhanced safe distancing measures where the Health Minister can prohibit events and gatherings or impose conditions on how they are conducted and on the participation of such events. The Company recognised that the Bill could make the holding of the Company's AGM for FY2019 challenging ("**Second Application**").

2.2 The Second Extension of Time will allow the Company more time and flexibility to consider measures to be put in place for its AGM for FY2019 in compliance with the provisions under the Bill and to allow shareholders of the Company who want to participate in and vote at the upcoming AGM of the Company.

3. EXTENSION BY ACRA

3.1 The Accounting and Corporate Regulatory Authority ("**ACRA**") had on 7 April 2020, issued a regulatory announcement entitled "Extension of deadline for holding annual general meetings and filing annual returns" (the "**New Regulatory Announcement**"), stating that, amongst others, ACRA will grant a 60-day extension of time for all listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020, without the need for companies to apply for the extension of time with ACRA.

3.2 The Board wishes to update that pursuant to the New Regulatory Announcement, the Company is automatically granted a 60-day extension to hold its AGM by 29 June 2020, and to file its annual returns by 30 July 2020.

4. ANNUAL REPORT FOR FY2019 AND FURTHER ANNOUNCEMENTS

4.1 The Company has, on 15 April 2020, announced its Annual Report for FY2019 on SGXNet. The Annual Report for FY2019 is not accompanied by the Notice of AGM and the Proxy Form. The Notice of AGM, together with the Proxy Form and any supporting documents, will be sent to shareholders of the Company ("**Shareholders**") at a later date. Please refer to the Annual Report for FY2019 for the proposed resolutions to be voted/passed at the forthcoming AGM.

4.2 The Company will update Shareholders on the outcome of the Second Application to SGX Regco in due course. Shareholders are advised to refer to further announcement(s) to be made by the Company via SGXNet.

By Order of the Board

CAO SHIXUAN
Executive Director
15 April 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.