SIIC Environment Holdings Ltd.
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PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

1. INTRODUCTION

The Board of Directors (the "**Board**") of SIIC Environment Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company is seeking a dual primary listing of its ordinary shares (the "**Shares**") on the Main Board of the Stock Exchange of Hong Kong Limited (the "**SEHK**") by way of introduction (the "**Proposed Listing**").

The Board is of the view that it would be desirable and beneficial for the Company to have the Shares listed on the SEHK as the Board believes that the stock markets in Hong Kong and Singapore attract different investors. The dual listing in Hong Kong and Singapore will likely provide the Company with ready access to two different equity markets. It could enhance the Company's profile in Hong Kong and the People's Republic of China (the "**PRC**"), attract Hong Kong investors, enable the Company to gain access to Hong Kong's capital markets and benefit the Company by exposing us to a wider range of private and institutional investors, thereby widening the investor base of the Company. The Board believes that this is important to the Company's potential future growth and long term development since the Company operations are substantially in the PRC.

In connection with the Proposed Listing, the Company has appointed Credit Suisse (Hong Kong) Limited as the sole sponsor in Hong Kong for the Proposed Listing. The Company has also appointed other professional advisers from Singapore, Hong Kong and PRC counsels for the purpose of advising on the Proposed Listing.

2. SUBMISSION OF APPLICATION

The Company wishes to announce that it has, on 22 December 2017,submitted an application to the SEHK for the listing of, and permission to deal in, the Shares on the Main Board of the SEHK.

The Proposed Listing is subject to, among others, the approval from the SEHK for the listing of, and permission to deal, in the Shares on the Main Board of the SEHK and, as applicable or required, other legal and regulatory approvals including the approval of shareholders of the Company (the "**Shareholders**").

There is no assurance that approval of the SEHK and other relevant authorities for the Proposed Listing and the listing of, and permission to deal in, the Shares on the Main Board of the SEHK will be granted and/or the approval of the Shareholders will be obtained.

Accordingly, there is no certainty that the Proposed Listing may occur. Information relating to the Proposed Listing in this announcement is also subject to change.

Shareholders are advised to exercise caution when trading in the Shares and to refrain from taking any action which may be prejudicial to their interests. In the event that the Shareholders and other investors are in doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

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3. APPLICATION PROOF OF THE LISTING DOCUMENT

The Company also wishes to announce that the application proof of the listing documents in respect of the Proposed Listing (the "**Application Proof**"), which is solely for the purpose of providing information to the public in Hong Kong and is in draft form, will be uploaded onto the website of the SEHK at www.hkexnews.hk. Shareholders should note that information relating to the Company and its subsidiaries is contained in the Application Proof.

This announcement does not constitute an offer, invitation to purchase or subscribe for or solicitation of any securities in Singapore or any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The information in this announcement is qualified in its entirety by, and is subject to, the more detailed information set out in the Application Proof, and in particular the section headed "Warning" on the cover of the Application Proof. The information presented in the Application Proof is subject to change.

4. SHAREHOLDERS' MEETING TO BE CONVENED IN DUE COURSE

The Company will be convening a Shareholders' meeting to seek approval of Shareholders for the Proposed Listing and will be despatching a circular to Shareholders in due course.

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board

Feng Jun
Executive Director
22 December 2017