PACIFIC RADIANCE LTD.

(the "Company")
(Incorporated in the Republic of Singapore)
(Company Registration no.: 200609894C)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting ("AGM") of the Company will be held at 15 Pandan Road, Singapore 609263 on Monday, 28 April 2025 at 10.00 a.m. to transact the following businesses:–

AS ORDINARY BUSINESS

1. To lay before the meeting the Audited Financial Statements of the Company for the financial year ended 31 December 2024 and the Directors' Statement and the Independent Auditors' Report thereon.
   (See explanatory note 1)
2. To approve the Directors' fees of S$300,000 for the financial year ending 31 December 2025. **(Resolution 1)**
3. To re-elect the following Directors who are retiring pursuant to Regulation 89 of the Company's Constitution, and being eligible, offered themselves for re-election:–
   (a) Mr. Aris Sunarko **(Resolution 2)**
   (b) Mr. Pang Wei Meng **(Resolution 3)**
   (See explanatory note 2)
4. To declare a first and final one-tier tax exempt dividend of 0.05 Singapore cent per ordinary share for the financial year ended 31 December 2024. **(Resolution 4)**
5. To re-appoint Messrs PKF-CAP LLP as auditors of the Company and to authorise the Directors to fix their remuneration **(Resolution 5)**
6. To transact any other ordinary business which may be properly transacted at an AGM.

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following ordinary resolutions with or without modifications:–

7. Authority to allot and issue shares
   (a) "That, pursuant to Section 161 of the Companies Act 1967, and the listing rules of the Singapore Exchange Securities Trading Limited, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:
      (i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;
      (ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "Instruments") including but not limited to, the creation and issue of warrants, debentures or other instruments convertible into shares;
      (iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and
   (b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force,

   provided always that
   (i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the total number of issued shares excluding treasury shares of the Company, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares excluding treasury shares of the Company, and for the purpose of this resolution, the issued share capital shall be the Company's total number of issued shares excluding treasury shares at the time this resolution is passed, after adjusting for;
      a) new shares arising from the conversion or exercise of convertible securities,
      b) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and
      c) any subsequent bonus issue, consolidation or subdivision of the Company's shares, and
   (ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next AGM or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier."
   (See explanatory note 3) **(Resolution 6)**

BY ORDER OF THE BOARD

Lin Moi Heyang
Company Secretary

12 April 2025

Explanatory Notes:–

1. This Agenda is meant for discussion only as under the provisions of Section 201 of the Companies Act 1967, the Audited Financial Statements need to be laid before the meeting and hence, the matter will not be put forward for voting.
2. Mr. Aris Sunarko will, upon re-election as a Director of the Company, remain as an Independent Director, Chairman of the Remuneration Committee, and a member of the Audit and Sustainability Committee and Nominating Committee of the Company.

   Mr. Pang Wei Meng will, upon re-election as a Director of the Company, remain as an Executive Director, Chief Commercial Officer and a member of the Nominating Committee of the Company.
3. The ordinary resolution no. 6 is to authorise the Directors of the Company from the date of this AGM until the next AGM to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate 50 percent of total number of issued shares excluding treasury shares of the Company, of which the total number of shares and convertible securities issued other than on a pro-rata basis to existing shareholders shall not exceed 20 percent of the total number of issued shares excluding treasury shares of the Company at the time the resolution is passed, for such purposes as they consider would be in the interests of the Company. This authority will, unless revoked or varied at a general meeting, expire at the next AGM of the Company.

Notes:–

1. The AGM will be held physically at 15 Pandan Road, Singapore 609263 on Monday, 28 April 2025 at 10.00 a.m.. **No arrangement will be made for Shareholders to participate in the AGM virtually.** This Notice has been made available on the SGX-ST's as well as the Company's websites at the URLs stated below.

   SGX's website : https://www.sgx.com/securities/company-announcements

   Company's website : https://pacificradiance.listedcompany.com/ar.html

   Members may request for printed copies of the Company's Annual Report 2024 by completing and submitting the Request Form sent to them by post together with printed copies of this Notice and the accompanying Proxy Form.

Submission of questions in advance of the AGM

2. Shareholder may submit questions relating to the resolutions to be tabled for approval at the AGM in advance of the AGM. Such questions must be submitted by **10.00 a.m. on 18 April 2025** in the following manner:–
   - in hard copy by post to reach the Company at 15 Pandan Road, Singapore 609263; or
   - by email to prl-agm@complete-corp.com

   Shareholders submitting questions are required to state: (a) their full name; (b) their identification/ registration number, and (c) the manner in which his/her/its shares in the Company are held (e.g. via CDP, CPF, SRS and/or scrip), failing which the Company shall regard the submission as invalid and not respond to the questions submitted.

   All questions submitted in advance of the AGM must be received by the Company by the time and date stated above to be treated as valid.
3. The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the AGM via SGXNET and on its corporate website by **23 April 2025**.
4. The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNET and the Company's website, and the minutes will include the responses to the questions referred to above.

Voting by Proxy

5. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the AGM. Where such member's instrument appointing a proxy(ies) appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument.
   (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing a proxy(ies) appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument.

   "**Relevant intermediary**" has the meaning given to it in Section 181 of the Companies Act 1967.
6. A proxy need not be a member of the Company.
7. The instrument appointing a proxy(ies) of the AGM must be submitted in the following manner:
   (a) if submitted in hard copy by post, be lodged at the office of the Singapore Share Registrar and Share Transfer Office at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619; or
   (b) if submitted electronically, by sending a scanned pdf copy by email to prl-agm@complete-corp.com

   in either case, by **10.00 a.m. on 25 April 2025**, being no later than 72 hours before the time fixed for the AGM (the "**Proxy Deadlines**").

   A member who wishes to submit an instrument of proxy can do so via post or email and must first download, print, complete and sign the proxy form, before either submitting it by post to the address provided above, or by scanning and sending it to the email address provided above. Instruments of proxy submitted by post are sent at the member's own risk. **All instruments of proxy must be received by the Company by the time and date stated above to be treated as valid.**
8. Investors who hold shares through relevant intermediaries, including Central Provident Fund Investment Schemes ("**CPF Investors**") and/or Supplementary Retirement Scheme ("**SRS Investors**") should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least 7 working days before the AGM. CPF/SRS Investors should contact their respective CPF Agent Banks or SRS Operators for any queries they may have with regard to the appointment of proxy for the AGM.
9. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument.

Personal Data Privacy

By submitting an instrument appointing a proxy(ies) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxy(ies) appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (the "**Purposes**"); (b) warrants that where the member discloses the personal data of the member's proxy(ies) to the Company (or its agents or service providers) the member has obtained the prior consent of such proxy(ies) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) for the Purposes; and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.