

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

* Chief Executive Officer : Choo, Sung Yob & Kim, Hong Kuk

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<http://www.panocean.com>

1) Details of shares owned by companies belonging to the enterprise group

(As of December 31, 2018)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	3,766	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of December 31, 2018)

(Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
POS Maritime NB S.A.	ING	2,683	2,683	'15.2/25~'19.2/25
POS Maritime OB S.A.	ING	2,907	2,907	'15.2/25~'19.2/25
POS Maritime BZ S.A.	ING	1,609	1,609	'16.10/28~'19.10/24
POS Maritime CZ S.A.	ING	1,609	1,609	'16.10/28~'19.10/24
POS Maritime DZ S.A.	ING	3,219	3,219	'16.10/28~'19.10/24
POS Maritime EZ S.A.	ING	3,219	3,219	'16.10/28~'19.10/24
POS Maritime FC S.A.	The Korea Exim Bank	8,867	8,867	'17.12/28~'22.12/28
POS Maritime GC S.A.	Societe Generale	16,529	16,529	'18.3/19~'25.3/19
POS Maritime HC S.A.	Societe Generale	16,529	16,529	'18.3/19~'25.3/19
POS Maritime IC S.A.	Societe Generale	16,529	16,529	'18.4/12~'25.3/19
Pan Ocean (America), Inc.	Standard Chartered	-	27,953	'18.8/17~'19.8/17
Wilhelmsen Ships Service Ltd.	Younus and Sons	-	1,691	'13.2/18~'19.1/13
Employee stock association	Heungkook saving bank	80	104	'18.9/13~'19.9/13
Total		73,780	103,448	

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of December 31, 2018)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	5	7,254

4) The status of borrowings

(from October 1, 2018 to December 31, 2018)

(Unit : KRW mil.)

Loaner Borrower	The enterprise group	The others
Pan Ocean Co., Ltd	-	76,676

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 28 February 2019