

RESIGNATION OF DIRECTORS AND CHANGES TO THE BOARD AND BOARD COMMITTEES

The Board of Directors (**Board**) of Nippecraft Limited (**Company**) would like to announce the resignation of Ms Linda Suryasari Wijaya Limantara and Indah Suryasari Wijaya Limantara as non-executive directors of the Company with effect from 3 August 2017.

Following the resignation of Ms Linda Suryasari Wijaya Limantara as non-executive director of the Company, she shall cease as Chairlady of the Board and member of Nominating Committee (**NC**) with effect from 3 August 2017. Ms Connie Oi Yan Chan will be appointed as Chairlady of the Board and Mr Chow Wai San will be appointed as a member of NC with effect from 3 August 2017.

Following the resignation of Ms Indah Suryasari Wijaya Limantara as non-executive director of the Company, she shall cease as member of Remuneration Committee (**RC**) with effect from 3 August 2017. Mr Lim Yu Neng Paul will be appointed as a member of RC with effect from 3 August 2017.

The Board would like to express its appreciation to Ms Linda Suryasari Wijaya Limantara and Ms Indah Suryasari Wijaya Limantara for their contributions to the Group during their tenure.

Details and declarations relating to the cessation of Ms Linda Suryasari Wijaya Limantara and Ms Indah Suryasari Wijaya Limantara as directors of the Company as required under Rule 704(7) of the Listing Manual of the SGX-ST were contained in separate announcement made on 3 August 2017 via SGXNet.

Following the above changes, the composition of the respective board committees and board with effect from 3 August 2017 will be as follows:-

Audit Committee

Khoo Song Koon, (Chairman), Lead Independent director;
Lim Yu Neng Paul, member, an independent director; and
Chow Wai San, member, an independent director.

Nominating Committee

Lim Yu Neng Paul, (Chairman), an independent director;
Khoo Song Koon, member, an independent director; and
Chow Wai San, member, an independent director

Remuneration Committee

Chow Wai San, (Chairman), an independent director;
Lim Yu Neng Paul member, an independent director; and
Khoo Song Koon, member, an independent director.

Board of Directors

Connie Oi Yan Chan, Chairlady, Chief Executive Officer and executive director;
Khoo Song Koon, Lead Independent director;
Lim Yu Neng Paul, Independent director; and
Chow Wai San, Independent director.

BY ORDER OF THE BOARD

Lee Lih Feng
Company Secretary
3 August 2017