

News Release

ST Engineering Announces \$4.8b in Contract Wins for 1Q2026

Singapore, 27 April 2026 - Singapore Technologies Engineering Ltd (ST Engineering) today announced that the Group secured \$4.8b in new contracts in the first quarter of 2026. These comprised \$1.7b from the Commercial Aerospace segment, \$2.4b from the Defence & Public Security segment and \$0.7b from the Urban Solutions & Satcom segment.

Commercial Aerospace

[Commercial Aerospace](#) clinched about \$1.7b in new contracts across its Maintenance, Repair & Overhaul (MRO) and Aerostructures & Systems (A&S) businesses, with the MRO wins comprising multi-year contracts spanning airframes, engines and components.

Airframe MRO contracts included a renewal agreement to continue supporting an American airline in airframe heavy maintenance and cabin modification for its Airbus fleets, and an agreement to support an air freight operator with airframe heavy maintenance for its Boeing fleets. Engine MRO contracts included an [agreement](#)¹ with Xiamen Airlines to support the airline's CFM LEAP-1A engines with their first Performance Restoration Shop Visit (PRSV), while component MRO contracts included agreements with Skymark Airlines for 737 MAX Maintenance-By-the-Hour support and 737NG landing gear overhaul.

On the A&S business front, demand for engine nacelles and composite floor panels held up well, underpinned by the production schedules of the aircraft OEMs. The freighter conversion business secured contracts² for an Airbus A330-300 Passenger-to-Freighter conversion each with aircraft lessors [Henggin Winglet Aircraft Technology](#) and [Asia Pacific Aviation Leasing Group](#).

¹ The MRO contract was announced in [February](#).

² The freighter conversion contracts were announced in [February](#) and [March](#).

Defence & Public Security

[Defence](#) & [Public Security](#) secured about \$2.4b in new contracts with notable international defence wins, reinforcing its growing global footprint particularly in the Middle East. Highlights included its entry into the Qatar defence market through a [multi-year MRO contract](#)³ valued at €315m (about \$470m) to support the Qatar Emiri Land Forces, and a [six-year sub-contract](#)⁴ valued at about \$600m awarded by Abu Dhabi Ship Building to its Marine business for the design and supply of platform systems for a fleet of eight Missile Gun Boats to the Kuwait Naval Force.

The Land Systems business also secured new orders for 40mm and 155mm ammunition from various international customers. The Digital Systems business won various contracts in Singapore to provide AI-enabled mission critical command and control systems, high performance GPU infrastructure as well as its suite of training and simulation systems solutions. The Cyber business secured contracts for advanced cybersecurity systems, managed services and secure data transfer products including encryptors and data diodes from various customers in Singapore. In addition, the Defence Aerospace business continued to deliver MRO support for its international C-130 customer base.

Urban Solutions & Satcom

[Urban Solutions](#) & [Satcom](#) secured about \$0.7b of new contracts across its business lines, driven by continued demand for its smart city solutions. The Urban Solutions business won contracts for rail electronics solutions across various rail lines in Singapore, passenger information system for the Kaohsiung MRT Yellow Line and road projects in the Middle East while its tolling business secured contracts in the U.S. for back-office operations, intelligent transport system and tolling system maintenance. Its Smart Utilities and Infrastructure business received orders for a building management system for Singapore's national water agency PUB, integrated smart security management solutions for customers in Singapore, Doctor-on-Call healthcare ICT solution for a hospital in Hong Kong, as well as its smart street lighting solution for a customer in the U.S. The Satcom business won ground segment infrastructure contracts from government integrators in Asia and Europe and from satellite operators expanding their networks.

³ The MRO contract was announced in [February](#).

⁴ The sub-contract was announced in [April](#).

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over S\$12b in 2025 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

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