IMPORTANT ANNOUNCEMENT

- SECURITIES LENDING AND REPURCHASE TRANSACTIONS

- AMENDMENT OF TRUST DEED

We, Nikko Asset Management Asia Limited (the "**Manager**"), the manager of the NikkoAM-StraitsTrading Asia ex Japan REIT ETF (the "**Fund**"), wish to announce (i) a change in name of the Index; (ii) a change in the distributions dates; (iii) our intention to engage in securities lending and repurchase transactions for the Fund (which is classified as an Excluded Investment Product) and (iv) the amendments to be made to the trust deed of the Fund with effect from 25 October 2018 ("**Effective Date**").

(i) Change in name of the Index

With effect from 3 September 2018, the name of the Index (which is the current benchmark for the Fund) has been changed from "FTSE EPRA/NAREIT Asia ex Japan Net Total Return REIT Index" to "FTSE EPRA Nareit Asia ex Japan Net Total Return REIT Index".

Apart from the change in name, the Index methodology and composition remains the same.

(ii) Change in distribution dates

From the Effective Date, the Manager will make quarterly distributions, less the expenses of the Fund, to Holders around February, May, August and November of each year (or on such fewer or other dates or months in a year as the Manager may determine, with the prior approval of the Trustee). Distributions, if any, will be determined by the Manager.

(iii) Securities Lending and Repurchase Transactions

From the Effective Date, the Fund may, subject to the Trust Deed and the Code on Collective Investment Schemes, participate in securities lending and repurchase transactions and as long as the Fund is an Excluded Investment Product, in accordance with and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

There is no change to the Fund's investment objective and focus and it will continue to be managed in the same manner, with the flexibility of enabling the Manager to enter into securities

lending and repurchase transactions for the sole purpose of efficient portfolio management for the Fund.

(iv) Amendment of Trust Deed

From the Effective Date, the trust deed of the Fund (the "**Trust Deed**") will be amended to, amongst other changes:- (1) reflect the change in name of Index; (2) clarify the scope of the Fund's participation in securities lending and repurchase transactions; (3) amend the definition of "Valuation Point" to refer to the close of business of the relevant Dealing Day or Cash Dealing Day (as the case may be); and (4) reflect certain editorial amendments.

Please be assured that no action needs to be taken on your part and your unitholdings in the Fund remain unaffected by the changes above.

An updated prospectus for the Fund reflecting the above changes will be lodged with the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Manager's website at www.nikkoam.com.sg. The Trust Deed will also be amended to reflect the above changes. After the Effective Date, the amended Trust Deed may be inspected at the Manager's business address at 12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961.

Issued by **Nikko Asset Management Asia Limited (as manager of the Fund)**

25 September 2018

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**