DIGILIFE TECHNOLOGIES LIMITED
(Company Registration Number: 199304568R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	The Hive, Level 9 Lounge 1 North Bridge Rd High Street Centre Singapore 179094
DATE	:	Thursday, 6 November 2025
TIME	:	11:30 am
PRESENT	:	Board of Directors Ms. Chada Anitha Reddy – Non-Executive Director & Chairperson Ms. Shivani Srivastva Wadhwa – Executive Director & Vice Chairperson Mr. Sudip Bandyopadhyay – Lead Independent and Non-Executive Director (joined via zoom video call) Mr. Rajesh Pahwa – Independent and Non-Executive Director Mr. Tay Wee Meng – Independent and Non-Executive Director
IN ATTENDANCE	:	Mr. Sandip Rai – Chief Financial Controller Mr. Himanshu Verma – Chief Architect Ms. Ngiam May Ling – Company Secretary Ms. Sangeeta Sachdev – From the Company Secretary's office Ms. Chia Kang Wai – From the Moore Stephens LLP (**"Auditor"**) office Mr. Mark Liew – Financial Adviser, PrimePartners Corporate Finance Pte. Ltd. Mr. Pang Xu Xian – Financial Adviser, PrimePartners Corporate Finance Pte. Ltd. Mr. Shervyn Essex – Sponsor, PrimePartners Corporate Finance Pte. Ltd. Mr. Lee Yek Cheong – Sponsor, PrimePartners Corporate Finance Pte. Ltd.
SHAREHOLDERS AND INVITEES	:	As set out in the attendance records maintained by the Company
CHAIRPERSON	:	Ms. Chada Anitha Reddy ("**Chairperson**")

INTRODUCTION

The Company Secretary welcomed shareholders to the Extraordinary General Meeting of the Company (hereinafter referred to as the "**EGM**" or the "**Meeting**") and introduced the Directors, the Chief Financial Controller, the Chief Architect, the Company's Auditors, Sponsor and Financial Adviser present. Thereafter, she handed the proceedings of the Meeting to the Chairperson.

QUORUM

The Chairperson welcomed all present to the Meeting. As a quorum was present, the Meeting was declared open.

PRESENTATION TO SHAREHOLDERS
The Meeting began with a video presentation relating to the proposed acquisition of Brimax AAC Products LLP ("**Brimax**").

NOTICE OF MEETING

The Chairperson took the Notice of EGM issued on 22 October 2025 as read.

APPOINTING CHAIRPERSON OF MEETING AS PROXY AND POLL VOTING

The Chairperson informed the Meeting that she had been appointed by some shareholders as proxy and would be voting in accordance with their instructions.

She further informed the shareholders that in compliance with the listing manual of the Singapore Exchange Securities Trading Limited and Article 58(B)(a) of the Company's Constitution, the voting of the ordinary resolutions will be by poll. She accordingly directed that polling be conducted using a wireless handheld device.

Complete Corporate Services Pte. Ltd. and Gong Corporate Services Pte. Ltd. were appointed as Polling Agent and Scrutineer respectively for the purpose of the poll.

The representative from the polling agent explained the voting procedures.

SUBMISSION OF QUESTIONS

The Chairperson informed the Meeting that the Company had received a question from a shareholder on 22 October 2025, for which the Company had responded to the shareholder and, in accordance with the applicable requirements, published the response via SGXNet on 31 October 2025 and on the Company's website.

The Chairman further informed the shareholders that they were allowed to raise questions after the relevant resolutions have been proposed.

ORDINARY RESOLUTION 1:
THE PROPOSED DIVERSIFICATION OF EXISTING CORE BUSINESS TO INCLUDE THE PROPOSED NEW BUSINESS

The Ordinary Resolution 1 was to approve the proposed diversification of existing core business to include the proposed new business.

The Chairperson proposed the motion to pass the following resolution:

"IT IS RESOLVED THAT:

(a) approval be and is hereby given for the proposed diversification by the Company and its subsidiaries of its existing core business to include the following businesses, as and when appropriate opportunities arise (the "**Proposed Diversification**"):

    (i) manufacturing, processing, and distribution of a wide range of construction and building materials, which product portfolio covers Autoclaved Aerated Concrete (AAC) blocks and panels, fly ash bricks, lightweight blocks, ready-mix concrete, precast products, paving blocks, wall and floor tiles, vitrified tiles, structural lintels, claddings, adhesives, dry mix

products, epoxy grout, glass mosaic tiles, sanitaryware, pipes and fittings, plywood, laminates, steel products, roofing sheets, and architectural glass solutions; and

(ii) real estate services including real estate development, acquisition of real estate, leasing of real estate, property management, facility services, infrastructure contracting for residential, commercial and industrial projects,

(the "**Proposed New Business**"),

(b) the Company be authorised to invest in, purchase, lease or otherwise acquire or dispose of, from time to time any such assets, investments and shares/interests in any entity that is in the Proposed New Business on such terms and conditions as the Directors deem fit, and such Directors be authorised to take such steps and exercise such discretion and do all such acts or things as they deem desirable, necessary or expedient or give effect to such to any such investment, purchase, lease, acquisition or disposal;

(c) the Directors and each of them be and are/is hereby authorised to perform, complete and do all such acts and things (including approving, amending, modifying, supplementing and executing all such documents and ancillary agreements and making all such amendments thereto as may be required in connection with the Proposed Diversification) as they and/or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Diversification; and

(d) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director in connection with the Proposed Diversification or Ordinary Resolution 1 be and are hereby approved, confirmed and ratified."

The Meeting was opened to the floor for questions. A summary of the ensuing exchange of key salient questions and answers between the Directors, Management and certain shareholders are set out in Appendix A.

As there were no further questions raised, the Chairperson put the Ordinary Resolution 1 to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 1	Votes Total	Votes For	%	Votes Against	%
	7,899,388	7,847,963	99.35	51,425	0.65

Based on the results of the poll, the Chairperson declared Ordinary Resolution 1 carried.

ORDINARY RESOLUTION 2:
THE PROPOSED ACQUISITION BY THE COMPANY OF 51% OF THE PARTNERSHIP INTEREST IN BRIMAX AAC PRODUCTS LLP AS A MAJOR TRANSACTION UNDER THE CATALIST RULES;

The Ordinary Resolution 2 was to approve the proposed acquisition by the Company of 51% of the partnership interest in Brimax AAC Products LLP as a major transaction under the Catalist Rules.

The Chairperson proposed the motion to pass the following resolution:

"IT IS RESOLVED THAT:

(a) approval be and is hereby given, for purposes of Chapter 10 of the Catalist Rules, for the Proposed Acquisition of the Sale Interest by the Company from the Sellers, on the terms and

subject to the conditions of the Acquisition SPA, the principal terms of which are set out in the Circular;

(b) the Directors and each of them be and are/is hereby authorised to perform, complete and do all such acts and things (including approving, amending, modifying, supplementing and executing all such documents and ancillary agreements and making all such amendments thereto as may be required in connection with the Proposed Acquisition) as they and/or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Acquisition; and

(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director in connection with the Proposed Acquisition or matters contemplated by this Ordinary Resolution 2 be and are hereby approved, confirmed and ratified."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairperson put the Ordinary Resolution 2 to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 2	Votes Total	Votes For	%	Votes Against	%
	7,903,028	7,851,603	99.35	51,425	0.65

Based on the results of the poll, the Chairperson declared Ordinary Resolution 2 carried.

ORDINARY RESOLUTION 3:
THE PROPOSED DISPOSAL BY THE COMPANY OF ITS ENTIRE SHAREHOLDING INTERESTS IN BHARAT IT SERVICES LTD. AS A MAJOR TRANSACTION UNDER THE CATALIST RULES

The Ordinary Resolution 3 was to approve proposed disposal by the Company of its entire shareholding interests in Bharat IT Services Ltd. as a major transaction under the Catalist Rules.

The Chairperson proposed the motion to pass the following resolution:

"IT IS RESOLVED THAT:

(a) approval be and is hereby given, for purposes of Chapter 10 of the Catalist Rules, for the Proposed Disposal of the Sale Shares by Peremex Pte. Ltd. to Promenant International Pte. Ltd., on the terms and subject to the conditions of the Disposal SPA, the principal terms of which are set out in the Circular;

(b) the Directors and each of them be and are/is hereby authorised to perform, complete and do all such acts and things (including approving, amending, modifying, supplementing and executing all such documents and ancillary agreements and making all such amendments thereto as may be required in connection with the Proposed Disposal) as they and/or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Disposal; and

(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director in connection with the Proposed Disposal or matters contemplated by this Ordinary Resolution 3 be and are hereby approved, confirmed and ratified."

The Meeting was opened to the floor for questions. A summary of the ensuing exchange of key salient questions and answers between the Directors, Management and certain shareholders are set out in Appendix A.

As there were no further questions raised, the Chairperson put the Ordinary Resolution 3 to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 3	Votes Total	Votes For	%	Votes Against	%
	7,890,738	7,851,613	99.5	39,125	0.5

Based on the results of the poll, the Chairperson declared Ordinary Resolution 3 carried.

CONCLUSION

There being no other business to transact, the Chairperson declared the Meeting closed at 11:56 am and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

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CHADA ANITHA REDDY
CHAIRPERSON

APPENDIX A

Question 1

The Company is planning to diversify from the telecom to construction sectors. These industries are quite different from your current core business and technology focus. Could you explain why you believe the Company is ready for this move? What gives you confidence in your expertise and ability to succeed in these areas?

Company's Response

The Company recently announced its strategic decision to exit its sunset businesses, including its telecom and Information Technology segments, due to their limited growth potential. Following comprehensive research and evaluation, the Management and the Board of Directors resolved to exit these areas and redirect its resources toward high-growth opportunities.

India, the world's third-largest construction market, continues to expand rapidly, supported by strong government policies and large-scale infrastructure development initiatives. The Company has conducted extensive research on this sector and its underlying business dynamics, reinforcing the strategic rationale for pursuing opportunities in this market. Following an extensive evaluation, Management had identified a company, Brimax, specialising in sustainable building materials with high growth prospects.

This acquisition aligns with the Group's ESG commitments, supporting sustainability and carbon reduction goals across markets. The business model focuses on manufacturing and distributing eco-friendly building materials in India, which positions us for long-term growth while delivering value to the shareholders of the Company.

Question 2

Given that the Company has a strong technical track record but is now venturing into a new area of construction, how can Management effectively convince shareholders that this strategic move will lead to success?

Company's Response

The Company has appointed Ms. Shivani Srivastva Wadhwa as Executive Director and Vice Chairperson of the Company. She has over two decades of international experience across hospitality, real estate and smart city development. With her expertise in these services and with her leading the Company in this new business, the Board and Management is confident in the strategic direction of the Company. The Company is transforming its legacy IT and telecom operations, traditionally a sunset sector, into a sustainable industrial growth model to ensure strong cash flow and long-term value creation.

This shift is supported by a newly formed team with diverse experience in large-scale projects such as project management, smart city development and real estate development. Their combined expertise positions the Company to execute this venture successfully and comfortably. Please refer to section 2.8 of the Circular dated 22 October 2025 for more information on the management of the proposed new business.

Question 3

Reference is made to page 50 of the circular regarding the impact on Net Tangible Assets ("**NTA**") per share. The combined effect of the disposal and acquisition results in the NTA decreasing further by more than 50%. Additionally, the loss per share has increased significantly from 2.7 cents to 46.48 cents. Could you please explain the reasons behind this substantial increase?

Company's Response

1.The Group's NTA per share before the Proposed Transactions excludes assets and liabilities held for sale relating to the telecom segment, as illustrated in Note 1 of Clause 5.3 of the Circular circulated to shareholders.

2. The losses reflected in the illustration arise from Brimax's historical performance, during which the plant was not operating at full capacity.

3. The historical losses were included solely to demonstrate the NTA impact under the illustrative computation, and the actual profit or loss, and the impact to the Group's NTA post acquisition of Brimax, will be reflected in the Group's upcoming financial results announcement for the period ending 31 December 2025.

Question 4

There is another company in Argentina by the name of Brimax which is doing the same business. Is there any confusion?

Company's Response

There is no relation between Brimax in Argentina and the one in India.

Question 5

Will there be any changes to the company name?

Company's Response

The Board will review and decide on any potential company name change after the acquisition is completed.

Question 6

Will the Group's NTA per share be approximately 0.89 cents after the proposed transactions?

Company's Response

Please refer to Note (1) under Item 5.3 of the Circular, which is provided for illustration purposes only, in line with the requirement of the Catalist Rules. The Brimax business acquired by the Company currently has accumulated losses. As Brimax is operating below full capacity, it has resulted in ongoing losses. Notwithstanding, the Group expects the plant to generate profits when it reaches full capacity in the future.