DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

UPDATE ON HOTEL OPERATIONS IN SEOUL, SOUTH KOREA

Further to the announcement dated 21 February 2020, the Board of Directors ("**Directors**" or the "**Board**") of Datapulse Technology Limited ("**Company**" together with its subsidiaries, "**Group**") wishes to provide an update on the operations of our hotel, Travelodge Myeongdong City Hall (formerly known as Hotel Aropa) ("**TLMC**"), located in Seoul, South Korea.

The Novel Coronavirus ("**COVID-19**") outbreak is continuing to have a significant adverse impact on the hospitality industry in South Korea, with both international and domestic travel restrictions and flight suspensions affecting hotel occupancy levels. The Group's financial results for the financial year ending 31 July 2020 will be adversely impacted as a result of, among other things, the very low occupancy of TLMC. The Group will continue to implement cost-cutting measures to mitigate the negative effects arising from the COVID-19 situation and will also use this opportunity to focus on the completion of the last phase of the hotel's refurbishment plans.

The Company will provide further updates to Shareholders as and when there are material developments in relation to the COVID-19 situation.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Lee Kam Seng
Executive Director
11 April 2020