

(Incorporated in the Republic of Singapore) (Company Registration Number 200916763W)

Press Release issued by HWH International Inc.

The Board of Directors (the "**Board**") of Alset International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary company, HWH International Inc. ("**HWH**"), had on 4 November 2024, issued a press release titled "HWH International Inc. Launches Hapi Marketplace, a Global B2C Marketplace Platform" (the "**Press Release**").

HWH is listed on the National Association of Securities Dealers Automatic Quotation System (Nasdaq).

A copy of the Press Release issued by HWH is attached to this announcement.

By Order of the Board Alset International Limited

Chan Tung Moe Executive Director and Co-Chief Executive Officer

5 November 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.