## OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") ARTICLE TITLED "TOP GLOVE SAID TO BUY ADVENTA'S SURGICAL GLOVE OPERATIONS" PUBLISHED IN THE EDGE FINANCIAL DAILY DATED 24 OCTOBER 2017

## TOP GLOVE CORPORATION BHD

Type Announcement

Subject OTHERS

**Description** TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE

"COMPANY")

ARTICLE TITLED "TOP GLOVE SAID TO BUY ADVENTA'S SURGICAL GLOVE OPERATIONS" PUBLISHED IN THE EDGE

FINANCIAL DAILY DATED 24 OCTOBER 2017

We refer to the article published in The Edge Financial Daily titled "Top Glove said to buy Adventa's surgical glove operations", and, in particular, the following statements appearing in bold:

"Top Glove Corp Bhd is said to be acquiring the privately held surgical glove operations of Adventa Bhd."

"Last week, Nikkei Markets, quoting a dealer, reported that the closest glove maker which meets the criteria and could sell its glove unit is Supermax Corp Bhd. The report said that the market is speculating that Supermax may dispose of its assets at a premium."

The board of directors of the Company ("Board") is constantly evaluating merger and acquisition opportunities as part of its business expansion strategy. The Board, however, wishes to clarify that Top Glove is not acquiring/buying Adventa Berhad or Supermax Corporation Berhad. Nonetheless, Top Glove is currently in negotiations to acquire a glove manufacturer ("Proposed Transaction"), the terms and conditions of which have not been finalised at this juncture.

Further details of the Proposed Transaction will be announced to Bursa Malaysia Securities Berhad in compliance with the requirements of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad once a definitive agreement has been entered into.

This announcement is dated 24 October 2017.

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