



## News Release

23 January 2026

### **SGX Stock Exchange welcomes The Assembly Place Holdings Ltd. to Catalist**

SGX Stock Exchange today announced the successful listing of The Assembly Place Holdings Ltd. on Catalist under stock code “TAP”.

Incorporated in Singapore in 2023, The Assembly Place Holdings Ltd. (TAP) is Singapore’s largest community living operator, managing a diversified portfolio of accommodation under an asset-light model. The Group operates more than 3,400 keys across approximately 100 properties in Singapore, serving segments including residential co-living, hotels and serviced accommodation, student housing, foreign healthcare professionals’ accommodation and inter-generational living. In addition to operating living spaces, TAP also provides property and project management services to property owners. The Group plans to expand into Malaysia from 2026, with a planned development in Kuala Lumpur that will integrate hospitality and community living concepts.

Eugene Lim, Executive Director and Chief Executive Officer, The Assembly Place Holdings Ltd., said, “Our successful listing on SGX represents a pivotal milestone for TAP, providing us with a strong platform to execute our next phase of scalable growth. The IPO proceeds will be strategically deployed to accelerate our expansion roadmap, including our target to reach 10,000 keys by the end of 2030, advance vertical diversification into complementary living sectors such as workers’ dormitories, and support our entry into potential new markets across Southeast Asia. Anchored by our asset-light, community-driven operating model, TAP has delivered resilient operating performance, with portfolio occupancy consistently exceeding 90% since FY2022. We believe this differentiated model positions us well to deliver sustainable long-term value for shareholders.”

Koh Jin Hoe, Head of Capital Markets, Global Sales and Origination, SGX Group, said, “Investor interest in the living segment has accelerated in recent years, driven by evolving work-life preferences, urbanisation and travel behaviour. The Assembly Place’s listing underscores the sector’s rising potential, and SGX offers a robust and transparent venue for high-growth, innovative companies to access capital as they scale and strengthen engagement with investors and customers.”

With this listing, The Assembly Place Holdings Ltd. joins more than 200 enterprises listed on SGX Catalist. The Assembly Place Holdings Ltd. opened at S\$0.31 today.

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## About The Assembly Place Holdings Ltd.

Established in 2019, The Assembly Place Holdings Ltd. (the “Company”, together with its subsidiaries and associated companies, “TAP”) is Singapore’s largest and most diversified Community Living operator.<sup>[1]</sup> TAP’s business comprises three key segments, being (a) Community-driven stays where TAP operates and manages residential and other types of property assets to offer its members community-driven living solutions, (b) Other Property-related services where TAP offers property asset owners project management, property management and other services, and (c) Investments where TAP acquires minority ownership interest in companies that own property assets.

TAP operates an asset-light model, leveraging its digital infrastructure to manage and operate approximately 3,422 keys across 100 property assets in Singapore as at 17 December 2025. The living sectors that TAP serves include Residential Co-living, Hotels & Serviced Apartments, Students’ Accommodation, Foreign Healthcare Professionals’ Accommodation, and Inter-generational Living. TAP’s distinct brands include, among others, “TAP”, “CAMPUS by the Assembly Place”, “Stay by the Assembly Place”, “SOCIAL by The Assembly Place”, and “COMMUNE managed by TSTAP”, catering to a wide breadth of customers ranging from young professionals, expatriates, to tertiary and upper-primary and secondary school students, foreign healthcare professionals and seniors.

*[1] Based on the industry report dated 12 November 2025 prepared by Knight Frank Pte. Ltd. on the Community Living industry in Singapore for the purpose of inclusion in the Offer Document.*

## About SGX Group (Singapore Exchange)

SGX Group seeks to serve as the world’s most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at [www.sgxgroup.com](http://www.sgxgroup.com).

## About SGX Stock Exchange

SGX Stock Exchange is Asia’s most international marketplace for companies and investors seeking long-term sustainable growth. Our world-class market infrastructure, global connectivity and expansive suite of products offer diverse opportunities for investors to trade and invest with confidence. With about 40% of our listed companies originating outside of Singapore, we are the listing venue of choice, providing a solid foundation for issuers to achieve their business goals. For more information, visit [www.sgx.com/stock-exchange](http://www.sgx.com/stock-exchange).

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