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**POLARIS LTD.**

Company Registration No. 198404341D  
(Incorporated in the Republic of Singapore)

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**INVESTMENT IN SHOPDECA PTE. LTD. BY WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Polaris Ltd. (the “**Company**”) wishes to announce that Polaris Digimedia Pte. Ltd. (“**Polaris Digimedia**”), a wholly-owned subsidiary of the Company, has subscribed for 117,270 ordinary shares representing a 10.50% equity interest (the “**Subscription**”) in Shopdeca Pte. Ltd. (“**Shopdeca**”), a newly incorporated company in Singapore. The initial issued and paid-up share capital of Shopdeca is S\$100.00 and its principal activity is in the distribution of media content. The issued and paid-up capital of Shopdeca had increased from S\$100.00 to S\$300,100.114 as a result of the Subscription.

Shopdeca is a curated e-commerce company. With its initial operations situated in Indonesia, it now is expanding into the Singapore market. Its Singapore operations with a new local office offers free shipping throughout Singapore.

The above transaction is funded by internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

**By Order of the Board**  
**Ang Chuan Hui, Peter**  
**Executive Director & CEO**

**25 July 2014**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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