

InterCement Succession Plan

Paulo Nigro is the new CEO. Nicolas Fournier joins as non-executive Board Member.

São Paulo, February 21st, 2018 – As part of the succession plan initiated two years ago, InterCement announces that Paulo Eduardo Nigro has been appointed CEO of the company. Paulo Nigro has acted as CEO in several countries such as USA, Italy, Canada and Brazil. The company also informs on the appointment of Nicolas Fournier as a new non-executive member of InterCement Board of Directors.

Paulo Nigro started its career as an engineering trainee at Philips, in 1981, after which he joined Goodyear for the areas of industrial and automotive engineering.

In 1991 he joined Tetra Pak as a sales manager for the Northeast region of Brazil, which he left to assume the vice presidency of the packaging division of the Canadian subsidiary. In 2001, Paulo Nigro was appointed president of Tetra Pak Italia, accumulating with the responsibility for West European commercial area. In 2007, he came back to Brazil as president for the local and the Paraguayan markets, while at the same time leading Tetra Pak Latin America operations. In the beginning of that same year, he took the leadership of Tetra Pak for the Americas, moving to Dallas where he joined the global top management team of the company.

In 2014, Paulo Nigro was appointed President of Aché Laboratórios, in Brazil.

Nicolas Fournier holds 25 years of international experience in different industries in Europe, Asia, Africa, Latin America and Middle East. With 20 years of global experience on the cement industry, namely at the Lafarge Group, he acted as CEO of Lafarge Boral Gypsum Asia and was the regional president of Lafarge for Central Europe. More recently, Nicolas Fournier served as the Managing Director for Energy Solutions Division at Aggreko, UK.

Franklin Feder, who, since December 2017, acts as Chairman of InterCement Board of Directors, made the announcement of the appointment of both Paulo Nigro and Nicolas Fournier. Franklin Feder, ex-president for Latin America and Caribbean division of Alcoa, where he took several leadership positions, was also partner and vice president of Booz Allen. Franklin Feder said: “Nigro is no doubt and excellent added strength to our operations, an executive with vast experience which will certainly add value to our business. Fournier brings a precious cement international expertise to present phase of InterCement”. Additionally, Franklin Feder, reinforced its success wishes to **Cibele Castro**, the new Organizational Development vice president, which has joined from Latam (Brazil) last December.

About InterCement

InterCement ranks among the top 10 international cement producers, with a total of 48 million tons of installed cement production capacity at 40 cement production facilities located in Latin America, Europe and Africa. InterCement is the controlling shareholder of Loma Negra, the Argentinian cement leader, and the Portuguese based Cimpor.