

**HG METAL MANUFACTURING LIMITED**

*(Incorporated in the Republic of Singapore)*

*(Company Registration No. 198802660D)*

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**NOTICE OF BOOKS CLOSURE DATE FOR  
THE PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION**

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Reference is made to:

- (1) the Company's announcement of 25 September 2017 in relation to its intention to undertake a capital reduction exercise ("**Proposed Capital Reduction**") pursuant to Section 78A read with Section 78C of the Companies Act (Chapter 50), which would involve (i) a write off of part of the accumulated losses of the Company as at 31 December 2016 to the extent of S\$68,176,921.49 and (ii) a cash distribution ("**Proposed Cash Distribution**") to shareholders of the Company ("**Shareholders**") at S\$0.105 per ordinary share in the capital of the Company ("**Share**") at a books closure date to be determined by the Board;
- (2) the Company's circular of 3 October 2017 in relation to the convening of the extraordinary general meeting of the Company on 25 October 2017 ("**EGM**") for the purposes of, *inter alia*, seeking the approval of Shareholders for the special resolution relating to the Proposed Capital Reduction and Proposed Cash Distribution ("**Special Resolution**") subject to and upon completion of the Proposed Disposal;
- (3) the Company's announcement of 25 October 2017 of the results of the EGM for, *inter alia*, the Special Resolution; and
- (4) the Company's announcement of 7 November 2017 in relation to the completion of the Proposed Disposal.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

At the EGM, Shareholders had approved the Proposed Cash Distribution and as announced on 7 November 2017, the Proposed Disposal has been completed.

Notice is hereby given that the share transfer books and Register of Members of the Company will be closed at **5.00 p.m. on 13 December 2017 ("Books Closure Date")** for the purpose of determining the entitlements of Shareholders under the Proposed Cash Distribution.

Shareholders registered in the Register of Members of the Company and Depositors whose Securities Accounts are credited with Shares as at 5.00 p.m. on the Books Closure Date will be entitled to S\$0.105 for each Share held by them as at the Books Closure Date.

Duly completed registrable transfers received by the Company's Share Registrar, M & C Services Pte Ltd, at 112 Robinson Road #05-01, Singapore 068902, up to 5.00 p.m. on the Books Closure Date will be registered to determine the Shareholders' entitlements to the Proposed Cash Distribution.

The payment of the Proposed Cash Distribution is subject to, *inter alia*, (i) no creditors having applied to court for the Special Resolution passed at the EGM to be cancelled, and (ii) the Company completing the necessary filings with ACRA as provided under Section 78E of the Companies Act, after the end of six (6) weeks, and before the end of eight (8) weeks, beginning with the date the Special Resolution was passed, upon which the Proposed Capital Reduction will take effect.

The Company will make the relevant announcements to update and notify the Shareholders of the effective date of the Proposed Capital Reduction in due course.

Subject to the Proposed Capital Reduction taking effect, the estimated payment date of the Proposed Cash Distribution is expected to be on or about 20 December 2017.

By Order of the Board

Foo Sey Liang  
Executive Director  
5 December 2017