



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016 under the laws of the Republic of Singapore)

EXTENSION OF OFFSHORE FACILITIES

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Prospectus dated 13 January 2017.

The board of directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (“**DRTM**” or the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to the Trust’s Prospectus dated 13 January 2017 in relation to the offshore syndicated term loan facilities of up to the equivalent of S\$430 million in aggregate (the “**Offshore Facilities**”). An aggregate of S\$242.0 million and USD134.3 million were drawn down on 20 January 2017 and 20 June 2017. Out of this S\$242.0 million and USD134.3 million, the first tranche comprising S\$106.6 million and USD52.4 million (the “**First Tranche**”) was scheduled to mature on 19 January 2019.

The Trustee-Manager is pleased to announce that it has today entered into a supplemental agreement in respect of the Offshore Facilities, pursuant to which the tenure of the First Tranche has been extended by two years to 19 January 2021 (the “**Extension**”). Not only has the interest margin on the First Tranche been reduced, the all-in interest cost per annum for the First Tranche was also lowered. Save for the foregoing, there have been no material changes to the terms of the Offshore Facilities. The Trustee-Manager is also pleased to announce that with the Extension, the average term-to-maturity of the Offshore Facilities will increase from 0.8 years to 1.6 years.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Li Wen

Chief Executive Officer

18 January 2019

DBS Bank Ltd. (“DBS”) was the Sole Financial Adviser, Global Coordinator and Issue Manager for the Initial Public Offering (“Offering”). DBS, Bank of China Limited, Singapore Branch and Haitong International Securities (Singapore) Pte. Ltd. were the Joint Bookrunners and Underwriters for the Offering.
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IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Dasin Retail Trust.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, Zhongshan Dasin Real Estate Co., Ltd., as the sponsor to the Offering, DBS Bank Ltd., as the sole financial adviser, global coordinator and issue manager, and a joint bookrunner and underwriter, Bank of China Limited, Singapore Branch, as a joint bookrunner and underwriter, Haitong International Securities (Singapore) Pte. Ltd., as a joint bookrunner and underwriter, or any of its respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Trustee-Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.