

DECLOUT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201017764W)

RECOMPOSITION OF BOARD AND BOARD COMMITTEES

The board of directors (“**Board**”) of DeClout Limited (the “**Company**”) refers to the announcement dated 28 August 2018 in relation to the resignation of Mr. Wang Yingyang as an Independent Director of the Company with effect from the same date. Mr. Wang Yingyang has concurrently ceased to be a member of the Audit Committee, the Remuneration Committee and the Nominating Committee.

Following the abovementioned resignation, the Board wishes to update that the composition of the Board and Board Committees shall be as follows with effect from 24 September 2018:

Board of Directors:

Mr. Wong Kok Khun	(Chairman and Group Chief Executive Officer)
Ms. Kow Ya	(Executive Director)
Ms. Cheryl Tan Choo Huang	(Executive Director)
Mr. Poh Boon Kher Melvin	(Non-Executive Director)
Mr. Ho Chew Thim	(Lead Independent Director)
Mr. Hew Koon Chan	(Independent Director)

Audit Committee:

Mr. Hew Koon Chan	(Chairman)
Mr. Ho Chew Thim	(Member)
Mr. Poh Boon Kher Melvin	(Member)

Nominating Committee:

Mr. Ho Chew Thim	(Chairman)
Mr. Hew Koon Chan	(Member)
Mr. Poh Boon Kher Melvin	(Member)

Remuneration Committee:

Mr. Ho Chew Thim	(Chairman)
Mr. Hew Koon Chan	(Member)
Mr. Poh Boon Kher Melvin	(Member)

By Order of the Board

Wong Kok Khun
Chairman and Group Chief Executive Officer
24 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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