**MACQUARIE BANK LIMITED**

(ABN 46 008 583 542)

**(Incorporated under the laws of the Australia)**

**NOTICE TO WARRANTHOLDERS**

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW220602)

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB EPW220602)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

(a) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW220602) (the "**1810 HKD 22 Call Warrants**"); and

(b) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB EPW220602) (the "**1810 HKD 18 Put Warrants**"),

(together, the "**Warrants**") on the following:

*Terms defined or construed in the Supplemental Listing Document dated 08 December 2021 in relation to the 1810 HKD 22 Call Warrants, 1810 HKD 18 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.*

**EXPIRY OF WARRANTS**

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

| Warrant | Expiry Date | Exercise Price/Strike Level | Conversion Ratio (number of shares per Warrant) |
|---|---|---|---|
| 1810 HKD 22 Call Warrants | 02 June 2022 | HKD 22.000 | 0.166667 |
| 1810 HKD 18 Put Warrants | 02 June 2022 | HKD 18.000 | 0.166667 |

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

**Cash Settlement Amount for the 1810 HKD 22 Call Warrants**

The Cash Settlement Amount in respect of each 1810 HKD 22 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong

Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 22.000 MULTIPLIED by (B) 0.166667.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

**Cash Settlement Amount for the 1810 HKD 18 Put Warrants**

The Cash Settlement Amount in respect of each 1810 HKD 18 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 18.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.166667.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 26 May 2022. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 03 June 2022 with effect from 9:00 a.m. (Singapore time).

**Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.**

**Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.**

Issued by
**MACQUARIE BANK LIMITED**

29 April 2022

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*