

# CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

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## APPLICATION FOR EXTENSION OF TIME:

- (A) TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 DECEMBER 2021 (“FY2021 FS”) NOT LATER THAN 60 DAYS AFTER END OF THE FULL YEAR ENDED 31 DECEMBER 2021 (“FY2021”) PURSUANT TO RULE 705(1) OF LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”);
  - (B) TO HOLD THE ANNUAL GENERAL MEETING FOR FY2021 (THE “FY2021 AGM”) WITHIN FOUR MONTHS FROM THE END OF FY2021 PURSUANT TO CATALIST RULE 707(1);
  - (C) TO ISSUE THE SUSTAINABILITY REPORT FOR FY2021 (THE “FY2021 SR”) NOT LATER THAN FOUR MONTHS AFTER THE END OF FY2021 (OR WHERE THE ISSUER HAS CONDUCTED EXTERNAL ASSURANCE ON THE SUSTAINABILITY REPORT, NO LATER THAN FIVE MONTHS AFTER FY2021) PURSUANT TO CATALIST RULE 711A; AND
  - (D) TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER PERIOD ENDING 31 MARCH 2022 (THE “1Q2022 FS”) NOT LATER THAN 45 DAYS AFTER THE END OF THE FIRST QUARTER PERIOD PURSUANT TO CATALIST RULE 705(2).
- RECEIPT OF NO OBJECTION LETTER FROM THE SGX REGCO
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## 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 28 February 2022 in relation to the Extension Applications to the Singapore Exchange Regulation Pte. Ltd. (the “**SGX Regco**”) (the “**Extension Applications Announcement**”).

Capitalised terms used but not defined herein shall have the meanings as ascribed to them in the Extension Applications Announcement.

## 2. RESULTS OF THE EXTENSION APPLICATIONS

The Board wishes to announce that the SGX Regco had on 10 March 2022 confirmed that it has no objection to the Company’s Extension Applications with regard to compliance with Catalist Rules 705(1), 705(2), 707(1) and 711A (collectively, the “**Waivers**”), being the extensions of time of:

- (a) sixty (60) days to announce the FY2021 FS, being no later than 30 April 2022;
- (b) sixty (60) days to hold the FY2021 AGM, being no later than 29 June 2022 (with the FY2021 AR to be announced at least 14 days before the date of the FY2021 AGM, being no later than 14 June 2022);
- (c) to issue the FY2021 SR together with the FY2021 AR, being no later than 14 June 2022; and
- (d) forty-five (45) days to announce the 1Q2022 FS, being no later than 29 June 2022,

subject to the following conditions:

- (i) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the waiver for Rule 705(1) and Rule 705(2); and
- (iii) the Board's confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company country of incorporation); and
- (iv) the Company convening its FY2021 AGM by 29 June 2022.

The Company had previously provided the reasons for the Extension Applications, as set out in paragraph 2 of the Extension Applications Announcement.

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced in relation to the Waivers for Rule 705(1) and Rule 705(2).

To the best of the Board's knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the Constitution of the Company as a result of the Waivers. The Company will make an immediate disclosure via SGXNet if such contravention arises.

As at the date of this announcement, save for paragraph (iv) above (where the Company intends to convene its FY2021 AGM by 29 June 2022), all of the Waivers' conditions have been met.

### **3. STATUS OF ACRA EXTENSION APPLICATION**

On 9 March 2022, the Company has applied to the Accounting and Corporate Regulatory Authority ("ACRA") for (the "**ACRA Extension Application**"):

- (a) a sixty (60) days extension of time under Section 175 of the Companies Act 1967 of Singapore (the "**Companies Act**") to hold the Company's FY2021 AGM by 29 June 2022 (from the deadline of 30 April 2022); and
- (b) a sixty (60) days extension of time under Section 197 of the Companies Act to file its annual return in respect of FY2021 by 30 July 2022 (from the deadline of 31 May 2022).

### **4. FURTHER ANNOUNCEMENTS**

In addition to the outcome of the ACRA Extension Application, the Company will make further announcements as and when there are material developments.

### **5. TRADING CAUTION**

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Wee Sin  
Company Secretary  
11 March 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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