VOLUNTARY UNCONDITIONAL GENERAL OFFER

by

ZICO CAPITAL PTE. LTD.
(Incorporated in Singapore)
(Company Registration No.: 201613589E)

for and on behalf of

CENVIOS HOLDINGS PTE. LTD.
(Incorporated in Singapore)
(Company Registration No.: 202542856W)

to acquire all of the issued and paid-up ordinary shares in the capital of

SEN YUE HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200105909M)

other than those already owned, controlled or agreed to be acquired by Cenvios Holdings Pte. Ltd.

COMPLETION OF COMPULSORY ACQUISITION OF SHARES IN SEN YUE HOLDINGS LIMITED

1. INTRODUCTION

1.1 ZICO Capital Pte. Ltd. ("**ZICO Capital**") refers to:

(a) the announcement dated 12 February 2026 released by ZICO Capital, for and on behalf of Cenvios Holdings Pte. Ltd. (the "**Offeror**"), in relation to the voluntary unconditional general offer (the "**Offer**") for all of the issued and paid-up ordinary shares ("**Shares**") in the capital of Sen Yue Holdings Limited (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror;

(b) the offer document dated 3 March 2026 containing the terms and conditions of the Offer (the "**Offer Document**");

(c) the announcement dated 6 March 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the acceptances received by the Offeror from Independent Shareholders that represent a majority of at least 75% of the total number of Shares held by Independent Shareholders;

(d) the announcement dated 9 March 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the loss of free float and acceptances received by the Offeror from Shareholders that represent at least 90% of the total number of Shares;

(e) the announcement dated 12 March 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the acceptances received by the Offeror from Shareholders;

(f) the announcement dated 17 March 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the acceptances received by the Offeror from Shareholders, the Offeror being entitled to exercise the right of compulsory acquisition under the Companies Act and the extension of the Closing Date;

(g) the announcement dated 26 March 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the despatch of notices pursuant to Section 215(1) and Section 215(3) of the Companies Act;

(h) the announcement dated 31 March 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the acceptances received by the Offeror from Shareholders;

(i) the announcement dated 14 April 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the close of the Offer and the final level of acceptances received by the Offeror from Shareholders; and

(j) the announcement dated 27 April 2026 released by ZICO Capital, for and on behalf of the Offeror, in relation to the exercise of right of compulsory acquisition under Section 215(1) of the Companies Act (the "**Compulsory Acquisition**").

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document.

2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

2.1 ZICO Capital wishes to announce, for and on behalf of the Offeror, that the Compulsory Acquisition has been completed on 29 April 2026. As at the date of this announcement, the transfer of the Shares of the Dissenting Shareholders to the Offeror has been effected and payment for such Shares has been despatched to the Dissenting Shareholders.

2.2 The Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 30 April 2026.

3. OFFEROR DIRECTOR'S RESPONSIBILITY STATEMENT

The Offeror Director has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the Offeror Director has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The Offeror Director accepts full responsibility accordingly.

Issued by
ZICO Capital Pte. Ltd.

For and on behalf of
Cenvios Holdings Pte. Ltd.
29 April 2026

Any enquiries relating to this announcement or the Offer should be directed during office hours to ZICO Capital Pte. Ltd. at telephone number +65 6636 4201.