TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in Singapore)

(A) RE-DESIGNATION OF MR JONG KHEE BENG AINSLEY AS AN EXECUTIVE DIRECTOR AND THE CHIEF EXECUTIVE OFFICER; AND
(B) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce that the Company's Independent Director, Mr Jong Khee Beng Ainsley ("**Mr Jong**"), will be re-designated as an Executive Director and the Chief Executive Officer of the Company with effect from 19 August 2015. Subsequent to his re-designation, Mr Jong will be ceased as a member of the Audit, Nominating and Remuneration Committee (the "**Board Committees**") of the Company respectively.

In deciding on Mr Jong's suitability for the appointment, the Board had considered Mr Jong's extensive business contacts and his management experience in global multinational corporation across the Asia Pacific.

As an Executive Director and the CEO of the Company, Mr Jong would assume executive responsibilities over the business directions and operational decisions of the Company and its subsidiaries (the "**Group**") and he will play a pivotal role in steering the strategic direction and growth of the Group's business. His main duties now shall be to assist the Company in its efforts to identify business opportunities and provide management leadership of the Company.

The Board also wishes to announce that the following changes of the Board Committees with effect from 19 August 2015:-

(a) Madam Chu Wan Zhen, Non-Executive Chairman of the Company, be appointed as a member of the Audit and Remuneration Committees of the Company respectively;

(b) Mr Seah Chee Wei, Independent Director of the Company, will be relinquished his position as the Chairman of the Nominating Committee and will be remained as a member of the Nominating Committee of the Company; and

(c) Ms Pok Mee Yau Karen, Independent Director of the Company, be appointed as the Chairman of the Nominating and Remuneration Committees of the Company respectively.

Consequent to the above changes, the composition of the Board and the Board Committees of the Company will now be as follows:-

<u>Board of Directors</u>

Chu Wan Zhen	(Non-Executive Chairman)
Tan Cheng Chuan	(Managing Director)
Jong Khee Beng Ainsley	(Executive Director and Chief Executive Officer)
Seah Chee Wei	(Lead Independent Director)
Pok Mee Yau Karen	(Independent Director)

<u>Audit Committee</u>

Seah Chee Wei	(Chairman)
Pok Mee Yau Karen	(Member)
Chu Wan Zhen	(Member)

<u>Nominating Committee</u>

Pok Mee Yau Karen	(Chairman)
Seah Chee Wei	(Member)
Chu Wan Zhen	(Member)

Remuneration Committee

Pok Mee Yau Karen	(Chairman)
Seah Chee Wei	(Member)
Chu Wan Zhen	(Member)

BY ORDER OF THE BOARD

Tan Cheng Chuan
Managing Director

19 August 2015