

**GRP LIMITED**

(Company Registration No: 197701449C)  
(Incorporated in the Republic of Singapore)

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**POTENTIAL BUSINESS OPPORTUNITY IN CHINA - LAPSE OF NON-BINDING HEADS OF AGREEMENT**

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*Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement dated 23 July 2025 (“**Announcement**”).*

The Board of Directors (the “**Board**” or “**Directors**”) of GRP Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to update that the HOA has lapsed as the parties did not execute the definitive agreement(s) in relation to the BESS Project within 6 months from the date of the HOA.

**BY ORDER OF THE BOARD**

Goh Lik Kok  
Executive Director and Chief Executive Officer  
23 January 2026