IX BIOPHARMA LTD
(Incorporated in Singapore)
(Company Registration No. 200405621W)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**"), and together with its subsidiaries, the "**Group**") wishes to announce that on 15 May 2026, the Company has allotted and issued 250,000 new ordinary shares pursuant to the exercise of warrants at the exercise price of S$0.06 per warrant share, following which the number of issued shares of the Company has increased from 1,056,657,215 shares to 1,056,907,215 shares.

The new ordinary shares rank *pari passu* in all respects with the existing shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 19 May 2026. Pursuant to the aforesaid exercise of warrants, a cumulative total of 20,730,151 warrants, representing 36.05% of all warrants previously issued, have now been exercised and there are 36,779,328 outstanding warrants with an exercise price of S$0.06 for each warrant share expiring on 18 July 2026.

Warrant holders may refer to https://www.ixbiopharma.com/warrants/ for instruction on how to exercise their warrants.

BY ORDER OF THE BOARD

Eddy Lee Yip Hang
Chairman & CEO
15 May 2026

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*This announcement has been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01, UE Square, Singapore 239920, telephone: (65) 6590 6881.