



# ABUNDANCE INTERNATIONAL LIMITED

洋裕国际有限公司

(Singapore Co. Reg. No: 197501572K)

## NEWS RELEASE - FOR IMMEDIATE RELEASE

### Results for half year ended 30 June 2017

	<b>HY2017</b>	<b>FY2016</b>	<b>FY2015<sup>(3)</sup></b>	<b>FY2014<sup>(4)</sup></b>
Revenue	US\$222,684,000 <sup>(1)</sup>	US\$109,881,000 <sup>(1)</sup>	US\$7,574,000 <sup>(2)</sup>	S\$13,299,000 <sup>(2)</sup>
Total profit/(loss) attributable to the Shareholders	US\$248,000	US\$(755,000)	US\$(6,098,000)	S\$(3,929,000)

Notes:

<sup>(1)</sup> Revenue predominantly from the new chemical trading business.

<sup>(2)</sup> Revenue predominantly from the printing business.

<sup>(3)</sup> FY2015 covers the period of 12 months from 1 January 2015 to 31 December 2015.

<sup>(4)</sup> FY2014 covers the period of 12 months from 1 October 2013 to 30 September 2014.

## - A RETURN TO PROFITABILITY

Singapore, 14 August 2017 – SGX Catalist-listed Abundance International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) today announced its results for the half year ended 30 June 2017 (“**HY2017**”).

- For HY2017, the Group recorded US\$222,684,000 of revenue, mainly arising from the chemical trading business undertaken by our wholly-owned subsidiary Orient-Salt Chemicals Pte Ltd (“**OSC Singapore**”) and its subsidiaries (the “**OSC Group**”).
- The OSC Group itself achieved a profit after tax of US\$1,317,000.
- The Group’s profit attributable to the Shareholders was US\$248,000 after deducting costs incurred at the Company’s level comprising mainly
  - the cost of maintaining the factory at 9 Joon Koon Circle;
  - other corporate and administrative expenses; and
  - a non-cash interest expense of US\$0.4 million recorded in HY2017 as a result of the S\$12,855,000 in principal amount of zero coupon bonds issued by the Company on 31 January 2017.

Managing Director, Mr Sam Kok Yin said, “Owing to the contribution from the new chemical trading business, the Company has finally announced a profitable HY2017. The OSC Group performed well. We also managed to obtain more trade facilities from banks, and

credit terms from suppliers, during this period. This will aid us tremendously in our business.”

Going forward, Mr Sam commented, “With increased support from banks and suppliers, and with our operations achieving a more significant scale, we will work towards increasing our profit margins. Tapping on our strong supply and distribution network, we intend to gradually increase the types of chemicals that we trade in.

We are also constantly exploring and evaluating other chemical related investment opportunities.”

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#### About Abundance International Limited

Incorporated in Singapore in 1975 and listed on SGX Sesdaq in 2000, the Company was engaged primarily in the business of commercial printing of books, calendars and other publications. In 2015, it diversified its business scope to include Chemicals and Investments. As of today, chemical trading makes up the bulk of the Group’s business activities.

For further information, please email to: [contact@abundance.com.sg](mailto:contact@abundance.com.sg) or call +65 6861 4040.

#### Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Ng Joo Khin Tel: 6389 3000 Email: [jookhin.ng@morganlewis.com](mailto:jookhin.ng@morganlewis.com)