RESOURCES PRIMA GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)

RECEIPT OF LETTERS OF DEMAND

The board of directors (the "**Board**" or "**Directors**") of Resources Prima Group Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") wishes to inform shareholders that on 13 July 2016, the Group's subsidiary, PT Rinjani Kartanegara ("**Rinjani**"), received a letter of demand claiming from Rinjani the payment of approximately S$16.1 million, representing fees and expenses allegedly owed in respect of fund raising and other services rendered to Rinjani pursuant to an agreement entered into with Rinjani.

Separately, on the same date, the Executive Chairman and Chief Executive Officer of the Company, Agus Sugiono, received a letter of demand claiming from Agus Sugiono the payment of S$8.5 million, representing fees and expenses allegedly owed in respect of fund raising and other services rendered to the Group pursuant to an agreement entered into with Agus Sugiono.

The letters of demand were issued by lawyers acting for Ng Der Sian, the claimed assignee of the financial benefits under both the agreements referred to above.

The Company is assessing the basis and merits of the claims and has already been seeking professional advice on the matter. The Company will make further announcements on the matter as necessary.

Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer

21 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
