

isetan (singapore) limited
 Company Registration No.: 197001177H
 (Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 19 June 2020 via electronic means, all resolutions relating to matters set out in the Notice of AGM dated 28 May 2020 were duly passed on a poll vote.

(a) Poll Results

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 1 Adoption of Directors’ Statement and Accounts | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |
| Resolution 2 Re-election of Mr. Victor Yeo Chuan Seng as Director | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |
| Resolution 3 Re-election of Ms. Lim Bee Choo as Director | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |
| Resolution 4 Re-election of Mr. Toyohiko Tanaka as Director | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |
| Resolution 5 Re-election of Mr. Koji Oyama as Director | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |
| Resolution 6 Declaration of Final Dividend of 5.0 cents per share | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |
| Resolution 7 Approval of Directors’ Fees for the financial | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |

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|---|------------|------------|-------|--------|------|
| year ending 31 December 2020 of up to S\$165,000/- | | | | | |
| Resolution 8 Re-appointment of PricewaterhouseCoopers LLP as Auditors and authorise the Directors to fix their remuneration | 25,278,000 | 25,198,000 | 99.68 | 80,000 | 0.32 |

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer of the AGM.

(d) Statements pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Rule 704(8)”)

Mr. Victor Yeo Chuan Seng was re-elected at the AGM as a Director of the Company and will remain as the Chairman of the Nominating Committee and a member of the Remuneration Committee and Audit and Risk Committee. For the purpose of Rule 704(8), the Board considers Mr. Victor Yeo Chuan Seng to be independent.

Ms. Lim Bee Choo was re-elected at the AGM as a Director of the Company and will remain as the Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit and Risk Committee. For the purpose of Rule 704(8), the Board considers Ms. Lim Bee Choo to be independent.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

Dated: 19 June 2020