BAYFRONT INFRASTRUCTURE CAPITAL IV PTE. LTD.
(a private company with limited liability incorporated under the laws of Singapore
(Company Registration No. 202311274R)

US$170,600,000 Class A1 Senior Secured Floating Rate Notes Due 2044 (the "Class A1 Notes")
ISIN: XS 2685874468 / 268587446
US$115,000,000 Class A1-SU Senior Secured Floating Rate Notes Due 2044 (the "Class A1-SU Notes")
ISIN: XS 2685874542 / 268587454
US$54,500,000 Class B Senior Secured Floating Rate Notes Due 2044 (the "Class B Notes")
ISIN: XS 2685876679 / 268587667
US$31,600,000 Class C Senior Secured Floating Rate Notes Due 2044 (the "Class C Notes")
ISIN: XS 2685876919 / 268587691
US$13,000,000 Class D Senior Secured Floating Rate Notes Due 2044 (the "Class D Notes")
ISIN: XS 2685877214 / 268587721

(together, the "Notes" and each, a "Class" of Notes)

NOTICE FROM THE ISSUER TO THE NOTEHOLDERS REGARDING REDEMPTION OF THE NOTES

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014, INCLUDING THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice is addressed only to holders of the Notes and persons to whom it may otherwise be lawful to distribute it ("**relevant persons**"). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Notice relates is available only to relevant persons and will be engaged in only with relevant persons.

We refer to the trust deed dated 20 September 2023 between (among others) Bayfront Infrastructure Capital IV Pte. Ltd. (the "**Issuer**") and Citicorp International Limited (the "**Trustee**"), including the terms and conditions of the Notes set out in Schedule 2 (*Conditions of the Notes*) thereto (the "**Conditions**") and the notice sent by the Issuer to the Noteholders dated 9 September 2026 announcing the Issuer's intention to redeem the Notes on 13 October 2026.

The Issuer hereby gives notice to each Noteholder pursuant to Condition 7(i) (*Notice of Redemption*) that the Notes have been redeemed in whole solely through the liquidation or realisation of the Collateral pursuant to the provisions of Condition 7(b)(iii) (*Terms and Conditions of an Optional Redemption*) and Condition 7(b)(iv) (*Optional Redemption effected through Liquidation only*) on 13 October 2026 and that the proceeds of such redemption were paid to holders of the Notes in accordance with the Post-Acceleration Priority of Payments.

The certificates representing the Notes will be cancelled in full by or on behalf of the Issuer in accordance with Condition 7(h) (*Cancellation*) and the terms of the Transaction Documents.

This notice and any non-contractual obligations arising out of or in connection with this notice will be governed by and construed in accordance with the laws of England and Wales.

No person is authorised to give any information or to make any representation except as contained in this notice. The delivery of this notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

For and on behalf of the Board of Directors

Bayfront Infrastructure Capital IV Pte. Ltd.

13 October 2026