



ASIAN HEALTHCARE SPECIALISTS LIMITED

FOR IMMEDIATE RELEASE

Asian Healthcare Specialists records 98.8% growth in net profit for 1H2021, with interim dividend of S\$0.0042 per share declared

SINGAPORE, 14 May 2021 – Asian Healthcare Specialists Limited (“Asian Healthcare Specialists”, together with its subsidiaries, “Group”) (SGX: 1J3.SI; Bloomberg quote: AHSP:SP), a multi-disciplinary medical services group with an experienced group of medical specialists and doctors that engages in the provision of a wide range of general and specialized healthcare services, comprising of anaesthesia, dermatology, family medicine, gastroenterology, orthopaedics, ophthalmology, otorhinolaryngology, urology and rehabilitative services, announced today its unaudited financial results for the half year ended 31 March 2021 (“1H2021”).

Financial Highlights (S\$'000)	1H2021	1H2020	Change (%)
Revenue	13,349	6,688	99.6%
Net profit attributable to owners of the Company	2,028	1,020	98.8%

The Group’s revenue increased by S\$6.7 million or 99.6%, to S\$13.3 million in 1H2021. The increase was mainly due to the consolidation of the results of Cornerstone Asia Health Pte. Ltd. (“CAH”), pursuant to the Company’s acquisition of 51.0% of CAH. In 1H2021, CAH contributed S\$6,871,000 (1H2020: S\$1,197,000) to the Group’s revenue.

The Group recorded an increase of net profit attributable to owners of the Company of S\$1.0 million or 98.8%, to S\$2.0 million in 1H2021. The increase was in tandem to the increase in revenue.

“Although the coronavirus battle is far from over, we now look forward to re-shape a future where the public and private healthcare collaborates together as an integrated system, to ensure the provision of healthcare to Singaporeans is not disrupted. With a diverse healthcare portfolio and swift government support, the Group has been able to remain resilient despite the shock of the pandemic,” comments Chief Executive Officer Chin Pak Lin.

In view of rewarding shareholders for their support, the Company has declared an interim tax exempt (one-tier) cash dividend of S\$0.0042 per share.

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About Asian Healthcare Specialists Limited

We are a multi-disciplinary medical services group with an experienced group of medical specialist and doctors that engages in the provision of a wide range of general and specialized healthcare services, comprising of anaesthesia, dermatology, family medicine, gastroenterology, orthopaedics, ophthalmology, otorhinolaryngology, urology and rehabilitative services. The Group aims to provide a more comprehensive suite of in-house services to patients who have more complex medical issues requiring input from various specialties.



Asian Healthcare Specialists Limited and its subsidiaries (collectively, the **"Group"**) currently have 15 medical specialists and doctors operating at 14 clinics at convenient and accessible locations across Singapore.

For Investor Relations related queries, please contact:

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the **"Sponsor"**), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**). The Sponsor has not independently verified the contents of this press release.*

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