

For Immediate Release

Lum Chang Creations' Proposed Transfer to SGX-ST Mainboard

- **Extraordinary General Meeting to be convened for shareholders' approval**
- **Proposed transfer to SGX-ST Mainboard to enhance corporate profile and broaden investor base**
- **Shareholders will also be voting on the Proposed Bonus Issue, Proposed Amendments to the Moratorium Undertakings, and the Proposed Adoption of the New Share Issue Mandate**
- **1H2026 net profit* surged 104% to S\$11.0 million, underscoring its strong performance**
- **Robust order book of S\$132.0 million as at 31 December 2025, provides revenue visibility for FY2026 and FY2027**
- **Recent inclusion in MSCI Global Micro Cap Indexes – Singapore Index**

SINGAPORE, 30 April 2026 – Lum Chang Creations Limited (“**Lum Chang Creations**”, “**LCC**” or the “**Company**”, together with its subsidiaries, collectively the “**Group**”), one of the leading urban revitalisation specialists in Singapore, has today announced the convening of an Extraordinary General Meeting (“**EGM**”) to seek shareholders' approval for its proposed transfer from the Catalist Board to the Mainboard of the SGX-ST (the “**Proposed Transfer**”), alongside certain other key corporate proposals.

Strategic Rationale for Transfer to Mainboard

The Board of Directors (the “**Board**”) of the Company believes a Mainboard listing aligns with the Company's long-term strategy and will enhance shareholder value. The Proposed Transfer is expected to:

- **Elevate the Company's corporate profile, both locally and overseas, and improve its visibility, credibility and recognition among key stakeholders**
- **Broaden access to investor base**

- Support the Company's medium to long term business plans

Given the Group's scale and ability to meet Mainboard quantitative admission criteria, the Board considers the Proposed Transfer timely and in shareholders' best interests.

Additional Resolutions to be Tabled at the EGM

Together with the Proposed Transfer, the Company is also seeking shareholders' approval for the following resolutions:

- **Proposed Bonus Issue:** To give due recognition to shareholders for their support and loyalty, the Company has proposed a bonus issue of up to 330.0 million new shares. This will be made on the basis of one (1) Bonus Share to be credited as fully paid-up for every one (1) existing Share held. This initiative aims to increase the issued share capital base to reflect the Group's growth, and encourage trading liquidity by broadening the shareholder base.
- **Proposed Amendments to the Moratorium Undertakings:** To facilitate the Proposed Transfer, the Company must meet the Mainboard's minimum shareholding spread requirements. The Company has proposed amending the existing moratorium undertakings to permit Managing Director Mr. Lim Thiam Hooi to sell up to 7.7 million shares pursuant to a proposed placement to increase the proportion of shares held by public shareholders.
- **Proposed Adoption of the New Share Issue Mandate:** Upon the Proposed Transfer becoming effective, the Company will be subject to the Mainboard Rules. Consequently, the existing share issue mandate is proposed to be replaced with a new mandate to comply with the requirements under Mainboard Rule 806(2).

Strong Financial Performance Underpins Strategic Move

The Proposed Transfer follows a period of significant growth and key achievements of the Group:

- 1H2026 net profit* jumped 104% to S\$11.0 million, driven by accelerated progress on ongoing projects
- Order book stands at approximately S\$132.0 million as at 31 December 2025
- Major contract wins include the S\$31.9 million Registries of Civil and Muslim Marriages Building redevelopment and the S\$31.5 million Orchard Road Presbyterian Church project

- Inclusion in the MSCI Global Micro Cap Indexes – Singapore Index, effective 27 February 2026
- Share price recently reached S\$1.02 per share, with a current market capitalisation of approximately S\$321.0 million

Next Steps

The Company has issued a circular containing the details regarding the Proposed Transfer and other corporate proposals. The EGM will be convened on 25 May 2026 to seek shareholders' approval.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares, because the Proposed Transfer remains subject to certain conditions, including the receipt of shareholders' approval via special resolution at the EGM. This press release should be read in conjunction with the circular.

LCC's Managing Director, Mr. Lim Thiam Hooi, commented: ***“Our proposed transfer to the Mainboard represents a pivotal milestone, reflecting the significant growth and operational maturity we have achieved since our listing. This move is underpinned by an exceptional 1H2026 performance, with net profit* more than doubling to S\$11.0 million and a robust order book of S\$132.0 million providing clear revenue visibility. The Mainboard listing will broaden our access to investors and raise our profile amongst institutional investors. As we continue executing our urban revitalisation strategy and regional expansion plans, our enhanced listing status will provide the platform to improve our access to the equity markets and our ability to deliver sustainable, long-term value to all stakeholders.”***

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About Lum Chang Creations Limited

Listed on the Catalist Board of the Singapore Exchange Securities Trading Limited, Lum Chang Creations Limited is one of the leading specialist interior and conservation contracting groups, with a focus on delivering high-end interior fit-out solutions, conservation and restoration, and addition and alteration services. The Company serves a diverse range of sectors, including commercial, retail, F&B, hospitality, government agencies, institutions, banking, and more in Singapore and overseas.

For more news and information, visit www.lumchangcreations.com.sg

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