

CH OFFSHORE LTD.
(UEN No. 197600666D)
(Incorporated in the Republic of Singapore)

MATERIAL VARIANCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

The board of directors (“**Board**”) of CH Offshore Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited financial results of the Group for the financial year ended 31 December 2025 announced on 27 February 2026 (the “**Unaudited Financial Statements**”).

In compliance with Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board would like to announce that there are material variances between the Unaudited Financial Statements and the Audited Financial Statements for the financial year ended 31 December 2025 following the finalisation of the audit. Details and clarification of the variances are annexed to this Announcement.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

Shareholders of the Company are advised to read this announcement in conjunction with the Audited Financial Statements as set out in the Company’s annual report for FY2025, which will be released in due course.

By Order of the Board
Lim Mee Fun
Company Secretary
18 March 2026

Annexure

	Group 31 Dec 2025 US\$'000	Note
1) <u>Loss for the year representing total comprehensive income for the year</u>		
As reported in SGX announcement dated 27 Feb 2026	(990)	
Add: Decrease in income tax expense	214	A
As reported in audited financial statements	(776)	
2) <u>Non-current assets</u>		
As reported in SGX announcement dated 27 Feb 2026	37,627	
Add: Increase in deferred tax assets from income tax adjustment	82	A
As reported in audited financial statements	37,709	
3) <u>Non-current liabilities</u>		
As reported in SGX announcement dated 27 Feb 2026	930	
Less: Decrease in deferred tax liabilities from income tax adjustment	(132)	A
As reported in audited financial statements	798	
4) <u>Total equity</u>		
As reported in SGX announcement dated 27 Feb 2026	51,389	
Add: Decrease in accumulated losses due to lower income tax expense	146	A
Add: Increase in non-controlling interests due to lower income tax expense	68	A
As reported in audited financial statements	51,603	

Note

A – This relates to the reduction in income tax expense following the finalisation of tax computation for certain subsidiaries.