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RECEIPT OF ELIGIBILITY-TO-LIST FOR THE PROPOSED LISTING OF KEPPEL DC REIT

1. INTRODUCTION

Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to its announcement dated 3 January 2014 on its exploratory plans for the proposed establishment of a data centre real estate investment trust to be listed on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), its announcement dated 30 October 2014 in response to various media articles concerning the Proposed Listing (as defined below), the despatch of its circular to shareholders of the Company ("**Shareholders**") dated 10 November 2014 (the "**Circular**"), together with a notice of extraordinary general meeting, for the purpose of seeking the approval of Shareholders for, among other things, the Proposed Listing and the announcement dated 10 November 2014 on the despatch of the Circular.

2. RECEIPT OF ELIGIBILITY-TO-LIST

The Company wishes to announce that the SGX-ST has today (10 November 2014) issued its eligibility-to-list letter for the proposed initial public offering and listing of Keppel DC REIT on the SGX-ST (the "**Proposed Listing**"). Keppel DC REIT is intended to be a real estate investment trust authorised as a collective investment scheme¹ and managed by Keppel DC REIT Management Pte. Ltd. (formerly known as Keppel Data Centre Investment Management Pte. Ltd.), a wholly-owned subsidiary of the Company.

The Proposed Listing will be subject to, among other things, market conditions, the relevant regulatory and other approvals being obtained (including the approval of Shareholders) and the execution of definitive agreements by the relevant parties. In the meantime, Shareholders are advised from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in shares of the Company. In the event that Shareholders wish to deal in the shares of the Company, they should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.

¹ The application for the authorisation of Keppel DC REIT as a collective investment scheme has been submitted to, and is currently under review by, the Monetary Authority of Singapore.

3. DETAILS OF KEPPEL DC REIT

3.1 Investment Mandate of Keppel DC REIT

Keppel DC REIT will be a real estate investment trust established with the investment strategy of principally investing, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are used primarily for data centre purposes, as well as real estate-related assets, with an initial focus on Asia-Pacific and Europe.

3.2 Initial Portfolio of Keppel DC REIT

The initial portfolio of Keppel DC REIT is expected to comprise interest in the following eight data centre properties located in Asia-Pacific and Europe:

- 3.2.1** two data centres in Singapore, being S25 Data Centre and T25 Data Centre;
- 3.2.2** two data centres in Australia, being Gore Hill Data Centre in Sydney and isseek Data Centre in Brisbane;
- 3.2.3** one data centre in Malaysia, being Basis Bay Data Centre in Selangor²; and
- 3.2.4** three data centres in Europe, being GV7 Data Centre in London, the United Kingdom, Almere Data Centre in Amsterdam, the Netherlands and Citadel 100 Data Centre in Dublin, Republic of Ireland.

By Order of the Board

Tok Boon Sheng / Kelvin Chua
Company Secretaries
10 November 2014

² Keppel DC REIT is expected to hold a 99.0% interest in Basis Bay Capital Management Sdn Bhd, which holds Basis Bay Data Centre, with E-Basis Bay Sdn Bhd (the original vendor of the property) holding the remaining 1.0%.