JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE PLASTIC BUSINESS OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY, WE TOTAL ENGINEERING SDN. BHD. – EXTENSION OF CONDITIONAL PERIOD

The Board of Directors (the "**Board**" or "**Directors**") of Jubilee Industries Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 8 October 2024 (the "**8 October Announcement**"), 18 October 2024, 13 November 2024 and 17 December 2024 in relation to the proposed sale of selected business assets of the plastic injection moulding business of WE Total Engineering Sdn. Bhd. ("**WTE**"), a wholly-owned subsidiary of the Company, to MClean Technologies Berhad ("**MClean**") (the "**Proposed Disposal**") and the announcement dated 14 October 2024 in relation to the Company's responses to the queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on the Proposed Disposal (collectively, the "**Announcements**").

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings ascribed to them in the 8 October Announcement.

Pursuant to the terms and conditions of the SPA, the Conditions Precedent are to be fulfilled within a period of 4 months from the date of the SPA (i.e. by 7 February 2025) (or such further period as may be agreed by the Parties) (the "**Conditional Period**"). The SPA shall be deemed unconditional upon fulfilment (and/or, as the case may be, waiver) of all the Conditions Precedent under the SPA.

The Board wishes to update Shareholders that WTE and MClean have on 3 February 2025 mutually agreed in writing to extend the Conditional Period for a period of 1 month to 7 March 2025 (the "**Extended Conditional Period**").

Save for the extension of the Conditional Period under the SPA, all other provisions of the SPA remain unchanged and in full force and effect. The Extended Conditional Period is necessary as WTE requires additional time to fulfil certain Conditions Precedent to the SPA.

The Company will make further announcements to keep Shareholders informed as and when there are further material updates and developments in respect of the Proposed Disposal.

In the meantime, Shareholders should read the Announcements together with this announcement for more information on the Proposed Disposal.

The Board wishes to advise Shareholders and investors to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Mr Cheong Keng Chuan, Alfred
Lead Independent Director
3 February 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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