



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

PROFIT WARNING FOR UNAUDITED FIRST HALF FINANCIAL RESULTS OF THE GROUP FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020

The Board of Directors (the “**Board**”) of Federal International (2000) Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Group is expected to report a net loss in respect of the unaudited first half financial results for the financial period ended 30 June 2020 (“**1H2020**”).

The net loss is mainly attributable to, *inter alia*, lower sales from the Group’s Indonesia business segment as a result of lower activity in the Indonesia’s oil and gas sector.

The Group is in the process of finalising its unaudited financial results for 1H2020 and will provide further details of the Group’s performance together with the Group’s unaudited results for 1H2020 on or before 14 August 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board
Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
Date: 11 August 2020

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” and together with its subsidiaries, the “Group”), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group’s main trading business contributes over 90% of total turnover.

The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin county government.