

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

(Company Registration No. MC-196613)

FINAL TAX-EXEMPT ONE-TIER DIVIDEND OF S\$0.05 PER ORDINARY SHARE IN RESPECT OF FINANCIAL YEAR ENDED 31 DECEMBER 2020

- **Dividend Payment Date**
 - **Voluntary Deferment of Receipt of Dividend Entitlement by the Majority Shareholder of the Company, DKJS Holdings Limited**
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The board of directors of Combine Will International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the annual general meeting of the Company held on 20 April 2021 via electronic means pursuant to which, *inter alia*, the resolution to declare a final tax-exempt one-tier dividend of S\$0.05 per ordinary share of the Company in respect of the financial year ended 31 December 2020 (“**FY2020 Final Dividend**”) was duly passed as an ordinary resolution.

Dividend Payment Date

The Company is pleased to inform Shareholders that the payment date for the FY2020 Final Dividend has been fixed for **6 August 2021**.

Notice of Books Closure Date

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Shareholders of the Company will be closed on **28 July 2021** from **5.00 p.m.** for the purpose of determining shareholders’ entitlements to the FY2020 Final Dividend to be paid on 6 August 2021.

Duly completed transfers received by the Company’s Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 **up to 5.00 pm on 28 July 2021** will be registered before entitlements to the FY2020 Final Dividend are determined.

Further details (including the relevant Record Date for the determination of entitlement) relating to the FY2020 Final Dividend can be found in the attached announcement.

Voluntary Deferment of Receipt of Dividend Entitlement by the Majority Shareholder of the Company, DKJS Holdings Limited

Notwithstanding the above, as a demonstration of its belief in, commitment and support to the Company against the backdrop of the challenges posed by the global COVID-19 pandemic, DJKS Holdings Limited, in its capacity as the majority shareholder with a shareholding percentage of 74.55% in the Company, and similar to the previous year, has offered to defer receipt of its entitlement to the FY2020 Final Dividend (the “**DJKS Dividend Entitlement**”) to no later than 31 December 2022. Even though the global economy is gradually recovering from the impact of the COVID-19 pandemic, such deferment of payment of the DJKS

Dividend Entitlement will enable the Company to have additional financial buffer to manage its working capital requirements in a more conservative manner. The Company further notes that the deferment of payment shall be on an interest-free basis and no premium or other share of benefits shall be charged to or payable by the Company in respect of such deferment.

The Company would like to express its gratitude and appreciation to DJKS Holdings Limited for its continuing support and commitment amidst the unprecedented challenges faced during these challenging times.

BY ORDER OF THE BOARD

Chiu Hau Shun, Simon
Executive Director
8 July 2021

CASH DIVIDEND/ DISTRIBUTION::MANDATORY

Issuer & Securities

Issuer/ Manager

COMBINE WILL INTL HLDGS LTD

Security

COMBINE WILL INTL HLDGS LTD - KYG229811156 - N0Z

Announcement Details

Announcement Title

Mandatory Cash Dividend/ Distribution

Date & Time of Broadcast

08-Jul-2021 18:39:53

Status

New

Corporate Action Reference

SG210708DVCAJWH3

Submitted By (Co./ Ind. Name)

Ng Joo Khin

Designation

Company Secretary

Dividend/ Distribution Number

Not Applicable

Dividend/ Distribution Type

Final

Financial Year End

31/12/2020

Declared Dividend/ Distribution Rate (Per Share/ Unit)

SGD 0.05

Event Narrative

Narrative Type	Narrative Text
Additional Text	NOTICE OF BOOKS CLOSURE DATE NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Shareholders of the

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Additional Text	Duly completed transfers received by the Company's Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 28 July 2021 will be registered before entitlements to the FY2020 Final Dividend are determined.

Event Dates

Record Date and Time

28/07/2021 17:00:00

Ex Date

27/07/2021

Dividend Details

Payment Type

Tax Exempted (1-tier)

Gross Rate (Per Share)

SGD 0.05

Net Rate (Per Share)

SGD 0.05

Pay Date

06/08/2021

Gross Rate Status

Actual Rate

Applicable for REITs/ Business Trusts/ Stapled Securities