
PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 30 JUNE 2016

The Board of Directors (the “**Board**”) of Neo Group Limited, (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Board considers it is appropriate to issue a profit guidance with respect to the unaudited consolidated financial results of the Group for the first quarter ended 30 June 2016 (“**1Q 2017**”).

The Board is of the view that the Group expects to report a net loss for 1Q 2017. The expected net loss is mainly attributable to the seasonality effect in catering business, the competitiveness in retail markets and the integration costs from manufacturing business

This profit guidance is based on preliminary review of the unaudited consolidation financial results of the Group for 1Q 2017. Further details of the Group’s financial performance will be disclosed when the Group announces its unaudited 1Q 2017 financial results on or before 14 August 2016.

BY ORDER OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited

27 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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MEMBERS OF NEO GROUP

