LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

COMPLETION OF PROPOSED CAPITAL REORGANISATION

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms herein shall bear the same meanings as ascribed to them in the Company's circular to Shareholders dated 27 October 2015 (the "**Circular**").*

The board of directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") refers to the announcements of the Company dated 27 October 2015 and 20 November 2015 and the Circular in relation to, among other things, the proposed capital reorganisation of the share capital of the Company pursuant to the Companies Act 1981 of Bermuda (the "**Proposed Capital Reorganisation**").

The Board wishes to announce that further to Shareholders' approval for the Proposed Capital Reorganisation obtained at the special general meeting of the Company held on 20 November 2015, the Proposed Capital Reorganisation became effective on 20 November 2015.

There are no changes to the listing and quotation status of the Shares on Catalist following the completion of the Proposed Capital Reorganisation.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
13 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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