



Yamada Green Resources Limited
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF SHARES AND GRANT OF OPTION

Unless otherwise specified, all capitalized terms used herein shall have the meanings ascribed to them in the announcement dated 23 April 2019 (the "Placement Announcement").

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Placement Announcement and wishes to update that in view of the following:

- a) The SGX Approval was not obtained by the deadline as provided in the Subscription Agreement; and
- b) The adverse impact of COVID-19 on economies globally including Japan,

the Company and the Subscriber have upon further discussions agreed to terminate the Subscription Agreement with immediate effect.

Parties agreed to reconsider the Proposed Placement and Grant of Option at an appropriate time in the future. The Company will make the necessary announcements as and when there is any further development.

By order of the Board

Chen Qiu Hai
Executive Director and CEO

15 April 2020