

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No: 199508589E)

NOT FOR DISTRIBUTION IN THE UNITED STATES

**ISSUE OF US\$150,000,000 9.00% SENIOR SECURED NOTES DUE 2023
BY GOLDEN ENERGY AND RESOURCES LIMITED (“COMPANY”)**

RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) (the “Financial Adviser”) was the financial adviser to Golden Energy and Resources Limited (the “Company”) for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (“GEMS”). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.

The Company refers to its announcement dated 9 February 2018 and wishes to announce that it has issued US\$150,000,000 in aggregate principal amount of 9.00% fixed rate senior secured notes due 2023 (the “Notes”). The Notes are unconditionally and irrevocably guaranteed by certain of the Company’s subsidiaries, namely Anrof Singapore Limited, PT Hutan Rindang Banua and Shinning Spring Resources Limited (collectively, the “Subsidiary Guarantors”).

Approval in-principle has been received for the listing and quotation of the Notes on the Singapore Exchange and Securities Trading Limited (“SGX-ST”). Approval in-principle for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Subsidiary Guarantors, their respective subsidiaries and associated companies, or the Notes.

It is expected that listing of the Notes on the SGX-ST will take place on 15 February 2018.

By Order of the Board**GOLDEN ENERGY AND RESOURCES LIMITED**

Fuganto Widjaja
Director
15 February 2018

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States. Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where it is unlawful to do so.

This announcement may include “forward-looking” statements within the meaning of applicable securities laws. Any such statements reflect the current views of the Company about future events. The use of any of the words “expect,” “anticipate,” “continue,” “will,” “project,” “should,” “believe,”

“plans,” “intends” and similar expressions are intended to identify forward-looking information or statements. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that such statements and information will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties.

The forward-looking statements and information contained in this announcement are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.