



KIM HENG LTD.

(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Kim Heng Ltd. (the “**Company**”) would like to announce the following changes with effect from 26 April 2023:

1. Retirement of Mr. Ho Boon Chuan Wilson as the Lead Independent Director of the Company. He will relinquish his position as the Chairman of Audit and Risk Committee and member of the Nominating Committee and Remuneration Committee; and
2. Retirement of Mr. Ong Sie Hou Raymond as the Independent Director of the Company. He will relinquish his position as the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit and Risk Committee.

Following to the aforesaid changes, the composition of the Board and Board Committees shall be as follows:

Board of Directors

1. Mr. Tan Keng Siong Thomas (Executive Director and Chief Executive Officer)
2. Mr. Choo Kee Siong (Non-Independent and Non-Executive Director)
3. Mr. Tran Phuoc (Lead Independent Director)
4. Mr. Tan Kok Kiong Andrew (Independent Director)

Audit and Risk Committee

1. Mr. Tran Phuoc (Chairman - Lead Independent Director)
2. Mr. Choo Kee Siong (Member - Non-Independent and Non-Executive Director)
3. Mr. Tan Kok Kiong Andrew (Member - Independent Director)

Nominating Committee

1. Mr. Tan Kok Kiong Andrew (Chairman - Independent Director)
2. Mr. Tran Phuoc (Member - Lead Independent Director)
3. Mr. Choo Kee Siong (Member - Non-Independent and Non-Executive Director)

Remuneration Committee

1. Mr. Tran Phuoc (Chairman - Lead Independent Director)
2. Mr. Choo Kee Siong (Member - Non-Independent and Non-Executive Director)
3. Mr. Tan Kok Kiong Andrew (Member - Independent Director)

The Board would like to express their appreciation to Mr. Ho Boon Chuan Wilson and Mr. Ong Sie Hou Raymond for their invaluable contributions during their term as Directors of the Company.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
26 April 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
