KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)

STATUS OF INDEPENDENT REVIEW - UPDATE ANNOUNCEMENT

The board of directors (the "**Board**") of Kingboard Copper Foil Holdings Limited (the "**Company**") refers to the Company's announcement dated 22 January 2016 (the "**22 January Announcement**") in relation to the independent review being conducted by Ernst & Young Advisory Pte. Ltd. on the interested person transactions entered into by the Company and its subsidiaries and the Licensing Agreement (the "**Independent Review**") and the Company's further announcement dated 30 June 2016. All capitalized terms used and not defined herein shall bear the meanings ascribed to them in the 22 January Announcement.

The Board wishes to update shareholders of the Company ("**Shareholders**") that the Company and the Audit Committee are providing final comments in relation to the EY Report and the Audit Committee expects the Independent Review process to be completed within approximately two weeks from the date of this Announcement.

The Company will make further disclosures on a timely basis to update Shareholders as and when there are any material developments in this matter.

By Order of the Board

Ong Tiong Wee
Audit Committee Chairman and Independent Director

7 September 2016