

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 27, 2015

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9200

9. Former name or former address, if changed since last report

N/A

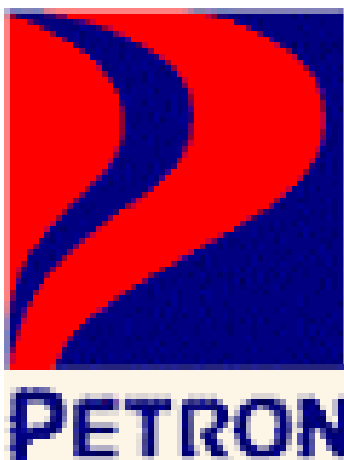
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2014 (IN MILLIONS)	277,632

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON POSTS P5.1-B INCOME IN FIRST NINE MONTHS OF 2015, UP 58% FROM LAST YEAR".

Background/Description of the Disclosure

Media release entitled "PETRON POSTS P5.1-B INCOME IN FIRST NINE MONTHS OF 2015, UP 58% FROM LAST YEAR".

Other Relevant Information

Please see attached letter dated October 27, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



October 27, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
“PETRON POSTS ₱5.1-B INCOME IN FIRST NINE MONTHS OF 2015, UP 58% FROM LAST YEAR”.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



PETRON POSTS ₱5.1-B INCOME IN FIRST NINE MONTHS OF 2015, UP 58% FROM LAST YEAR

The Philippines' largest oil refining and marketing company Petron Corporation reported a consolidated net income of ₱5.1 billion for the first three quarters of 2015, an increase of 58% from the previous year's earnings of ₱3.2 billion. This was mainly driven by the surge in sales volumes and a more stable pricing environment.

Combined sales volumes for Philippines and Malaysia grew by 14% in the first nine months of the year reaching 73.6 million barrels compared to 64.6 million barrels in 2014. In the Philippines, total sales volumes surged by 22% to 46.6 million barrels versus 2014's 38.3 million barrels. In the highly competitive Retail market, Petron continued to gain from its station expansion program as shown by the 12% increase in volumes for the period. The Company also reported a 21% growth in LPG sales as its Petron Gasul brand remains the most preferred in the market. Petron Malaysia sustained volume growth in key segments such as Industrial and Lubes, which grew by 26% and 8% respectively.

Revenues reached ₱278.3 billion in the first three quarters of 2015 or 27% lower than last year due to lower oil prices. Operating income, meanwhile, nearly doubled to ₱13.7 billion this year from ₱7.1 billion in 2014.

Petron's sales performance in its home market was supported by its US\$2-billion refinery upgrade called the Refinery Master Plan – 2 (RMP-2). Confirming an earlier report, the Company said that the project is on track for full commercial operation by early 2016. Production has been ramping up and in several test runs, utilization has hit 95% of rated capacity. Petron's Bataan refinery is the largest and most advanced in the country with a capacity of 180,000 barrels-per-day (bpd). Prior to the upgrade, its refinery was running at an average of only 100,000 bpd.

"We are definitely on track to deliver stronger results in 2015 amid a challenging business environment. Key investments specifically in our refining and retail businesses have given us an edge over our competition," Petron President and CEO Ramon S. Ang said.

(continues)

Recently, Petron marked an industry first when it started locally producing a full range of premium fuels that meet the cleaner and more efficient Euro 4 global standard. The Company started producing Euro 4 gasoline variants in June followed by Euro 4 diesel early this month.

Petron Malaysia also started to produce Euro 4M gasoline (Blaze 97) in September.

“The roll-out of more efficient and environment-friendly fuels in the region affirms our commitment to introduce fuels relevant to consumers while reducing our environmental footprint,” Mr. Ang concluded.

(ends)

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has nearly 2,800 service stations where it retails gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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