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NEWS RELEASE

OCEANUS STRENGTHENS MULTI-DISCIPLINARY MULTIMEDIA CAPABILITIES WITH OCEANUS MEDIA GLOBAL; AND EXTENDS SERVICES PLATFORM – AQUARII

- Establishes subsidiary Oceanus Media Global to consolidate awardwinning multimedia teams, AP Media, Resolute Communications and Anomalyst Studio
- In line with Oceanus' efforts to 'tech up' marketing efforts and effect digital transformation across its four key pillars
- Set-up of associate company Aquarii, a business advisor and business enabler to international companies looking for a presence in Cambodia, which will also develop an online platform for foreign investors into Cambodia

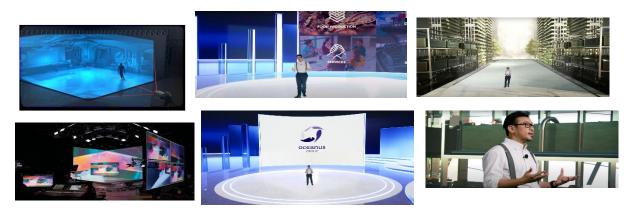
Singapore, 13 October 2021 – Homegrown Food Tech company with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation, Oceanus Group Limited ("Oceanus", 欧圣集团, and together with its subsidiaries, the "Group"), is pleased to announce a strategic move to strengthen its multi-disciplinary multimedia capabilities through the establishment of its subsidiary, Oceanus Media Global ("OMG"). OMG will consolidate the Group's award-winning brands, AP Media Pte. Ltd. ("AP Media"), Resolute Communications and Anomalyst Studio under one brand. This is integral to supporting Oceanus' 'tech up' plans of its marketing efforts. At the same time, Oceanus will further extend the Group's regional presence with the set-up of an associate company, Aquarii.

OMG

Oceanus' Chief Executive Officer, Mr. Peter Koh, said, "We are pleased with the consolidation progress of our multi-disciplinary capabilities 'under one roof', soon after our exit from the SGX watchlist. As a subsidiary under the Services pillar, OMG will comprise the award-winning AP Media, Resolute Communications and Anomalyst Studio, all recognised brand names in the live entertainment and multimedia space. Together, they will combine technical expertise, experimental thinking and marketing innovation to create distinctive virtual experiences, at a time when audiences are craving for more immersive digital content than ever."

OMG is a creative media tech company that specialises in 'making futurealistic experiences'. Helmed by Nick GC Tan, its areas of expertise will span across a wide spectrum of domains, from real-time 3D set mapping, broadcast Augmented Reality, and interactive live-streaming to virtual and hybrid event activations, immersive media, and experiential marketing. These brand experiences encompass the brand's 6 key building blocks: Virtual Expansion, Hyper-Immersion, Live Broadcast, Human Connection, Social Interaction and Media Technology, all coming together in a unique way to benefit brands who want the most out of their virtual consumer experiences. OMG's vision is to be the leader in driving futurealistic experiences as an industry ecosystem.

"This will serve as a good stride forward as we 'tech up' each of our four growth pillars by adopting digital transformation. Technology and innovation is truly the way forward. We recently held our first Extended Reality Annual General Meeting, organised and created by our very own AP Media and Resolute Communications. Among the first of its kind globally, Oceanus Group and AP Media were interviewed by Money FM 89.3 on the digitally creative AGM that was well-received by industry experts and shareholders. In the latest Singapore NDP (National Day Parade) show, which was co-managed by Anomalyst Studio, visual effects such as rain weather, levitating mirror-balls to a hummingbird dance were displayed beautifully and seamlessly, igniting the imagination of all home viewers. This expertise in conceptualising experiential events is aligned with our focus in creating a completely immersive user experience, like what we have done for Oceanus' recent AGM."



Oceanus Group Virtual AGM FY2020 using Extended Reality Tech (XR) created by AP Media and Resolute Communications



The inaugural use of 3D real-time graphics display technology for National Day Parade co-managed by Anomalyst Studio

Mr. Koh added, "In addition to developing our own e-commerce platform, the Group will be looking into building a team of talented individuals, cultivating strategic partners, and identifying synergistic technology businesses suitable for acquisition or investment."

"Oceanus' widened business focus and geographical presence spanning across six countries through digitalisation will enable us to further sharpen our focus and strengthen our ecosystem across the Food Production, Distribution, Services, and Innovation growth pillars. We will push ahead to become a revolutionary forward-thinking Food Tech company."

Aquarii

The Group had recently established an associate company, Aquarii SG Pte Ltd ("Aquarii"), in partnership with Singapore's former ambassador to Cambodia (June 2016 to December 2020), Mr. Michael Tan, whose established network in Cambodia and knowledge of the market will propel the Services Segment's reach in the region.

Aquarii will focus on providing advisory services and facilitating the entry of Singapore and international companies into Cambodia.

Aquarii, under the Group's Services pillar, will innovate the way businesses would otherwise traditionally embark on to penetrate the Cambodian market. A web-based platform is currently undergoing development and will provide reliable market data, trusted business verifications, as well as advise on business set-up and common obstacles faced by potential investors in Cambodia.

To expand the platform's reach, Aquarii will also be investing in and partnering with Cambodian Investment Review ("CIR"), a website offering English language investment and financial news in Cambodia.

Aquarii is managed by a team of international executives and associates who are experienced across all sectors and industries in both Singapore and Cambodia and will be led by Mr. Tan himself, who is a strong advocate and enabler to the Cambodian business ecosystem. Through Aquarii, the Group aims to assist Singapore and foreign SMEs navigate the Cambodian market and tap on its abundant growth opportunities, thereby becoming an enabler to the local business ecosystem.

"We are also pleased to enter into a partnership with Michael, to set up Aquarii, a Cambodian market advisor and business enabler. By leveraging Aquarii's web-based platform and its diverse and knowledgeable team of associates, businesses can now fast-track their growth plans and investment in Cambodia with the requisite information at hand," said Mr. Koh.

About Oceanus Group Limited

Food Tech company, Oceanus Group Limited ("Oceanus", and together with its subsidiaries, the "Group"), is a global corporation listed on the Mainboard of the SGX-ST since May 2008, with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation.

With the mission of building sustainability today for the security of tomorrow, Oceanus is now digitalising its entire business model, which will drive supply chain innovation to strengthen food security.

For more information, please visit: http://oceanus.com.sg/

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