



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of Koyo International Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to advise shareholders that based on the preliminary review of the draft unaudited consolidated financial results of the Group for the financial year ended 31 December 2022 (“**FY2022**”), the Group is expected to report a net loss for FY2022.

The expected net loss is mainly due to higher labour costs of pre-pandemic projects which are ongoing and rising business costs from continued supply chain disruption and inflationary pressures.

The further details of the Group’s financial performance will be released when the Company announces its full year unaudited financial results for FY2022, on or before 1 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Foo Suay Wei
Managing Director and Chief Executive Officer
16 February 2023

This announcement has been reviewed by the Company’s sponsor.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.