

AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

(Incorporated in Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF AP OIL INTERNATIONAL LIMITED

The Board of Directors of AP Oil International Limited ("the Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 26 April 2017, the resolutions relating to the matters as set out in the Notice of AGM dated 10 April 2017 were duly passed.

(a) The voting results in respect of the resolutions passed at the AGM are as follows :

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
<u>Resolution No. 1</u> Directors' Statements and Audited Financial Statements for the year ended 31 December 2016	97,532,499	97,475,499	99.94	57,000	0.06
<u>Resolution No. 2</u> Declaration of a final exempt (one-tier) dividend of 0.75 cents per ordinary share	97,532,499	97,475,499	99.94	57,000	0.06
<u>Resolution No. 3</u> Re-election of Mr Ho Chee Hon as Director	86,348,562	86,291,562	99.93	57,000	0.07
<u>Resolution No. 4</u> Re-election of Mr Quah Ban Huat as Director	97,517,499	97,460,499	99.94	57,000	0.06
<u>Resolution No. 5</u> Approval of Directors' fees	97,517,499	97,460,499	99.94	57,000	0.06

		FOR		AGAINST	
Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
<u>Resolution No. 6</u> Re-appointment of RSM Chio Lim LLP as Auditors	97,532,499	97,475,499	99.94	57,000	0.06
<u>Resolution No. 7</u> Proposed Share Issue Mandate	96,817,187	95,391,187	98.53	1,426,000	1.47

(b) Abstention from Voting

Detail(s) of party(ies) who has abstained from voting on the resolution(s):

Ordinary Resolution	Name of Person Abstained	No. of Shares held
<u>Resolution No. 3</u> Re-election of Mr Ho Chee Hon as Director	Ho Chee Hon Cheng Boon Khee	11,168,937 15,000
<u>Resolution No. 4</u> Re-election of Mr Quah Ban Huat as Director	Cheng Boon Khee	15,000
<u>Resolution No. 5</u> Approval of Directors' fees	Cheng Boon Khee	15,000
<u>Resolution No. 7</u> Proposed Share Issue Mandate	Choo Yui Tien	715,312

(c) Scrutineer

Gateway 21 Pte. Ltd. was appointed as the Scrutineer for the AGM.

(d) Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Quah Ban Huat was re-elected as a Director of the Company and he shall remain as Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. Mr Quah Ban Huat shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board of Directors

HO CHEE HON

Group Chief Executive Officer

Date: 26 April 2017