



Yangzijiang Shipbuilding (Holdings) Ltd.
16 Raffles Quay #41-02
Hong Leong Building
Singapore 048581
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang seals another USD715 Million Worth of New Orders for 14 Vessels, Adding on to its Best Year since 2008

- **Three (3) units of 40,000 CBM LPG carriers were placed by a German shipowner, Yangzijiang’s first batch of such orders, and will be built and delivered by YAMIC**
- **After recording another breakthrough, YAMIC is well-positioned to develop further techniques and capabilities to build clean-energy vessels**
- **YTD2021 order wins for eighty-nine (89) vessels worth USD4.72 billion highest since 2008 and the Group remains confident in securing more order wins amidst favorable market sentiments**

SINGAPORE – 23 June 2021 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has recently secured agreements for the building and delivery of fourteen (14) vessels with total contract value of USD715 million since the latest announcement on order wins, released on 19 April 2021.

These new orders include one (1) unit of 9,150DWT chemical tanker, one (1) unit of 29,800DWT self-loading bulk carrier, two (2) units of 2,400TEU containerships, five (5) units of 3,500TEU containerships, two (2) units of 11,800TEU containerships, and three (3) units of 40,000 CBM LPG vessels. Those new orders are scheduled for deliveries in year 2022-2024.

Amongst these new orders, Yangzijiang has clinched its first batch of orders for three (3) units of 40,000 CBM LPG carriers, placed by a German shipowner. Order wins for these LPG carriers signifies a breakthrough for the Group in the clean energy vessels space, and will be built and delivered by Yangzi-Mitsui Shipbuilding (‘YAMIC’), the Group’s joint venture arm.

With this latest order wins, year-to-date in 2021, the Group has secured new orders for eighty-nine (89) vessels worth USD4.72 billion (not considering the quantity and value of option orders). This new batch of order wins adds on to Yangzijiang’s largest order wins (based on total contract value) since 2008, and the Group remains confident in securing more order wins amidst favorable market sentiments.



(Signing ceremony of the LPG orders)

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order wins, *“Yangzijiang’s clinching of its maiden batch of 40,000 CBM LPG carriers marks a breakthrough for the Group and a recognition towards the Group’s strengths in the design and building of clean-energy vessels. I am pleased to see Yangzijiang record another milestone in the clean-energy space, shortly after announcing that we have recorded the largest order wins in terms of contract value since 2008.*”

Yangzijiang remains fully committed towards sustainable development and will continue its relentless pursuit to ensure that we build relevant vessels with greater energy efficiency through investments and our continued emphasis on R&D. I am heartened to see that the Group’s joint venture arm, Yangzi-Mitsui Shipbuilding (‘YAMIC’), is well-positioned to develop further techniques and capabilities to build clean-energy vessels and remain confident that Yangzijiang will be part of the shipping industry’s positive shift towards environment protection.”

--The End--

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. ("Yangzijiang Shipbuilding" or collectively known as the "Group") is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index ("STI") constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information, please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd
For more information, please contact:

Romil SINGH / Jass LIM
Email: romil@financialpr.com.sg / jass@financialpr.com.sg
Tel: (65) 6438 2990 / Fax: (65) 6438 0064