HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Company Registration Number: 200807923K)
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of Hengyang Petrochemical Logistics Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce that the sole resolution set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 19 August 2022 has been duly approved and passed by the Company's shareholders at the EGM held on Monday, 5 September 2022 at 10.00 a.m., by way of poll.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") is set out below:

(1) Breakdown of all valid votes cast at the EGM

Resolution details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes <u>for</u> the resolution (%)**	**Number of shares**	**As a percentage of total number of votes <u>against</u> the resolution (%)**
ORDINARY RESOLUTION					
To approve the proposed debt capitalisation exercise and the proposed IPT subscription exercise as interested person transactions in connection with the proposed increase in the registered capital of Jiangyin Foreversun Chemical Logistics Co., Ltd. ("**Proposed IPT Transactions**")	53,069,500	53,069,500	100	0	0

(2) <u>Details of parties who are required to abstain from voting on the above resolution</u>

The interested persons in respect of the Proposed IPT Transactions, comprising Foreversun Holdings Co., Ltd. ("**Foreversun Holdings**") and Mr Gu Wen Long ("**Mr Gu**"), as well as their associates, holding in total 114,187,000 shares, have abstained from voting on the above resolution.

(3) Name of firm and/or person appointed as a scrutineer

B.A.C.S. Private Limited was appointed as the scrutineer for the conduct of the poll at the EGM.

By Order of the Board

Gu Wen Long
Executive Director and Chief Executive Officer

5 September 2022

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*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*