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**LUM CHANG AWARDED CONTRACT TO CONSTRUCT NEW HIGH-SPECIFICATION INDUSTRIAL BUILDING AND IMPLEMENT ASSET ENHANCEMENT WORKS AT BOON KENG ROAD AND KALLANG PLACE**

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The Board of Directors of Lum Chang Holdings Limited is pleased to announce that its wholly-owned subsidiary, Lum Chang Building Contractors Pte Ltd ("LCBC"), has secured a tender for the construction of a 14-storey high-specification industrial building located at the junction of Boon Keng Road and Kallang Place, which also includes asset enhancement works to three existing buildings. The contract, valued at SGD60.8 million, is awarded by DBS Trustee Limited (as Trustee of Mapletree Industrial Trust).

In addition to the construction of the new 14-storey multi-user high-specification building with two-storey carpark, the scope of the contract also includes upgrading works for three existing buildings. The upgrading works are required for lift lobbies and corridors, and also encompass modernisation of the lifts and lift car replacements. The contract period is 19 months and will be carried out over seven phases. The works are expected to commence on 1 August 2016.

The project is not expected to have a material financial impact on the Lum Chang Group's profits for the current financial year ending 30 June 2017. This latest award brings the total outstanding value of construction projects still in progress to S\$558 million.

**About LCBC**

LCBC is a wholly-owned subsidiary of Lum Chang Holdings Limited. Founded in the 1940s, LCBC has grown to become one of Singapore's leading construction firms, backed by a portfolio of diverse and iconic projects that span both public and private sectors.

With its proven and reliable expertise, extensive technical know-how, committed and dynamic teams, LCBC stands at the forefront in providing fully integrated services in the construction industry. Offering a diverse range of services in design and build, management, engineering, upgrading and construction, its portfolio is unsurpassed with notable projects that span the spectrum of the construction industry. For more news and information, visit [www.lumchang.com.sg](http://www.lumchang.com.sg)

**BY ORDER OF THE BOARD**

Tony Fong  
Company Secretary  
22 July 2016